

**SKOWNAN FIRST NATION**  
**CONSOLIDATED**  
**FINANCIAL STATEMENTS**  
**MARCH 31, 2014**

# SKOWNAN FIRST NATION

MARCH 31, 2014

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## AUDITORS' REPORT

To the Members of the Skownan First Nation:

We have audited the accompanying consolidated financial statements of the Skownan First Nation, which comprise of the statement of financial position as at March 31, 2014 and the statements of accumulated surplus, changes in net financial debt, statement of operations, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management's responsibility for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient to provide a basis for an audit opinion.

### **Opinion**

In our opinion, the consolidated financial statements of the Skownan First Nation for the year ended March 31, 2014 are prepared, in all material respects, the financial position of the Skownan First Nation as at March 31, 2014, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis of Accounting and Restriction on Use and Distribution**

Without modifying our opinion, we draw attention to Note 2 to the consolidated financial statements, which describes the basis of accounting. The financial statements are prepared to assist the Skownan First Nation comply with the financial reporting provisions set by AANDC. As a result, the consolidated financial statements may not be suitable for another purpose. Our report is intended solely for the Skownan First Nation and should not be distributed to or used by parties other than the Skownan First Nation.

**ZAPLITNY & ZAMRYKUT,**  
Chartered Accountants

Dauphin, Manitoba  
November 19, 2014

**SKOWNAN FIRST NATION**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2014**

	2014	2013
<b>FINANCIAL ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 371,075	\$ 396,028
Accounts Receivable - Note 4	426,107	771,497
Inventory	4,991	4,803
	802,173	1,172,328
<b>LONG TERM</b>		
Funds in Trust - Note 5	5,616	5,374
	\$ 807,789	\$ 1,177,702
<b>FINANCIAL LIABILITIES</b>		
<b>CURRENT</b>		
Bank Indebtedness	\$ 3,939	\$ 11,256
Accounts Payable and Accrued Liabilities - Note 6	786,322	1,025,161
Deferred Revenue	-	20,045
	790,261	1,056,462
<b>LONG TERM</b>		
Long Term Debt - Note 7	3,515,563	3,874,441
Due to Replacement Reserve - Note 8	378,423	323,336
Moveable Assets Reserve - Note 9	33,816	31,526
	3,927,802	4,229,303
	4,718,063	5,285,765
<b>NET FINANCIAL DEBT</b>	(3,910,274)	(4,108,063)
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets - Note 10	18,525,250	18,392,199
Prepaid Expenses	4,074	-
<b>ACCUMULATED SURPLUS</b>	\$ 14,619,050	\$ 14,284,136

Approved on Behalf of Skownan First Nation:

Chief: \_\_\_\_\_

Councillor: \_\_\_\_\_

Councillor: \_\_\_\_\_

Councillor: \_\_\_\_\_

**SKOWNAN FIRST NATION**  
**CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	(Unaudited)		
	<b>2014</b>		
	<b>Budget</b>	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ -	\$ 6,059,803	\$ 5,994,104
First Nation and Inuit Health Branch (FNIHB)	-	971,055	920,427
Canada Mortgage and Housing Corporation (CMHC)	-	225,449	175,747
First Peoples Development Inc.	-	363,511	338,836
Aboriginal Business Development of Canada	-	-	187,998
Contract Revenue	-	204,337	188,275
Province of Manitoba	-	-	115,615
Other	-	50,602	89,984
VLT Proceeds - Net	-	437,927	406,326
Concession - Net	-	15,012	10,527
Bison	-	20,629	4,990
Tobacco Tax Rebates	-	252,560	132,964
Manitoba Hydro	-	-	7,525
Solicitor General	-	33,626	33,626
Confectionary and Fuel - Net	-	287,325	-
Rent	-	319,825	333,258
Interest	-	653	898
	-	9,242,314	8,941,100
<b>EXPENSES</b>			
Governance and Administration	-	725,064	981,688
Social	-	1,222,969	1,107,963
Health	-	1,148,108	1,084,942
Housing	-	501,406	528,398
Economic Development	-	528,688	223,543
Education	-	2,843,686	3,033,418
Operations and Maintenance	-	1,576,204	1,203,734
Training and Other	-	364,882	406,229
Gaming	-	453,645	451,102
	-	9,364,652	9,021,017
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	(122,338)	(79,917)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>		14,284,136	14,364,053
<b>ACCUMULATED SURPLUS, END OF YEAR</b>		\$ 14,619,050	\$ 14,284,136

(The accompanying notes are an integral part of these financial statements.)



**SKOWNAN FIRST NATION**  
**STATEMENT OF CHANGES IN NET FINANCIAL DEBT**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	<b>2014</b>	<i>(Restated)</i> <b>2013</b>
<b>ANNUAL DEFICIT</b>	\$ (122,338)	\$ (79,917)
Acquisition of Tangible Capital Assets	(1,073,649)	(1,888,880)
Amortization of Tangible Capital Assets	940,598	890,335
Change in Prepaid Expenses	(4,074)	-
Prior Period Adjustment - Note 13	457,252	-
<b>CHANGE IN NET FINANCIAL DEBT</b>	<b>197,789</b>	<b>(1,078,462)</b>
<b>NET FINANCIAL DEBT, BEGINNING OF YEAR</b>	<b>(4,108,063)</b>	<b>(3,029,601)</b>
<b>NET FINANCIAL DEBT, END OF YEAR</b>	<b>\$ (3,910,274)</b>	<b>\$ (4,108,063)</b>

(The accompanying notes are an integral part of these financial statements.)

**SKOWNAN FIRST NATION****STATEMENT OF CASH FLOWS****MARCH 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Cash Received From Contributors	\$ 9,122,830	\$ 8,938,038
Cash Paid to Suppliers	(6,540,945)	(6,994,813)
Cash Paid to Employees	(1,016,113)	(1,093,150)
Interest Paid	(150,882)	(84,607)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>1,414,890</b>	<b>765,468</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long Term Debt Repayments	(358,876)	(265,028)
Advances of Long Term Debt	-	1,443,306
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>	<b>(358,876)</b>	<b>1,178,278</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital Additions	(1,073,650)	(1,888,881)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(17,636)</b>	<b>54,865</b>
<b>NET CASH AND CASH EQUIVALENTS, beginning of year</b>	<b>384,772</b>	<b>329,907</b>
<b>NET CASH AND CASH EQUIVALENTS, end of year</b>	<b>\$ 367,136</b>	<b>\$ 384,772</b>
<b>Cash and Cash Equivalents consists of:</b>	<b>2014</b>	<b>2013</b>
Cash	\$ 371,075	\$ 396,028
Bank Indebtedness	(3,939)	(11,256)
	<b>\$ 367,136</b>	<b>\$ 384,772</b>

(The accompanying notes are an integral part of these financial statements.)

# SKOWNAN FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2014

### 1. NATURE OF ENTITY

The Skownan First Nation is a community located near Waterhen, Manitoba. The First Nation provides general government, education, protection, housing and health programs to the general membership through various First Nation departments and entity's. The First Nation receives program funding direct from Aboriginal Affairs and Northern Development Canada, the Canada Mortgage and Housing Corporation, First Peoples Development, and Health Canada and carries out programs within the community in accordance with the provisions set forth in the annual funding agreements.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

#### (a) Reporting Entity and Principles of Financial Reporting

The First Nation's reporting entity includes the First Nation's government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation. These financial statements consolidate the assets, liabilities, and results of operations for the following entities:

Skownan First Nation  
Skownan CMHC Housing  
Skownan Employment Training and Daycare  
Skownan Health Authority  
Skownan VLT Operation  
SKO Construction Inc.

All inter-entity balances have been eliminated for the purposes of consolidating all of the above entities. However, transactions between programs have not been eliminated in reporting the results of operations.

#### (b) Inventory

The Bison herd was not available at the year end date to conduct an inventory count, therefore, the animals are disclosed on the statement of financial position at the nominal amount of \$1. All other inventory has been recorded at cost using the FIFO method (First In, First Out)

#### (c) Replacement Reserve

The Replacement Reserve account is funded by an annual charge against earnings.

#### (d) Revenue Recognition

Funding received under the terms of agreements is recognized as revenue when the related expenses are incurred. Funding received but not yet expended is recorded as deferred revenue or a liability to the funding body depending upon the nature of the program revenue. Other revenue is recognized as it is earned.

# SKOWNAN FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2014

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

(e) Long-Lived Assets

Long-lived assets consist of capital assets with finite useful lives. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The First Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying value of an asset, or group of assets may not be recoverable. Impairment losses are recognized when undiscounted future cash flows from its use and disposal are less than the asset's value. Impairment is measured as the amount by which the asset's carrying value exceeds its fair value. Any impairment is included in earnings for the year.

(f) Measurement Uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may vary from current estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

# SKOWNAN FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2014

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### (g) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available.

#### **General Tangible Capital Assets**

Land	Indefinite
Land Improvements	10 to 30 years
Buildings and Leasehold Improvements	
Buildings	25 to 40 years
Leasehold Improvements	Life of lease
Vehicles and Equipment	
Vehicles	5 to 10 years
Machinery, Equipment and Furniture	5 to 20 years
Maintenance and Road Construction Equipment	20 years
Computer Hardware and Software	4 years

#### **Infrastructure Assets**

Transportation	
Land	Indefinite
Road Surface	20 years
Road Grade	20 years
Bridges	30 to 45 years
Water and Sewer	
Land	Indefinite
Buildings	25 to 40 years
Underground Networks	30 years
Machinery and Equipment	20 years

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the Community, forests, water, and other natural resources are not recognized as tangible capital assets.

# SKOWNAN FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2014

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### (h) Financial Segment Reporting

The First Nation conducts its business through 10 reportable segments as reported below. These operating segments are established by senior management to facilitate the achievement to the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The First Nation's segments are as follows:

Governance and administration - reports on governance and administration activities

Social - reports on social assistance programs

Health - Reports on health and wellness programs funded by Health Canada

Housing - Reports on activities related to developing and sustaining housing, including CMHC subsidized housing

Economic Development - Reports on services that facilitate economic development

Education - Reports on the operations of education programs

Operations and Maintenance - Reports on general operations and maintenance programs in the First Nation

Ottawa Trust - Reports on funding held in the Ottawa Trust

Training and Other - Reports on training and other activities

Gaming - Reports on the Video Lottery Terminal operations.

Inter-segment transfers are recorded at their exchange amount. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in the Significant Accounting Policies.

### 3. FINANCIAL INSTRUMENTS

The First Nation classifies its financial instruments into one of the following categories based on the purpose for which the asset was acquired or liability was incurred. The First Nation's accounting policy for each category is as follows:

#### **Assets held-for-trading**

Financial instruments classified as assets held-for-trading are reported at fair value at each balance sheet date, and any change in fair value is recognized in net income (loss) in the period during which the change occurs. Transaction costs are expensed when incurred. In these financial statements, cash and cash equivalents has been classified as held-for-trading. The carrying amount of these items approximates the fair value because of the short term maturity of these instruments.

**3. FINANCIAL INSTRUMENTS - Continued****Available-for-sale investments**

Financial instruments classified as available-for-sale are reported at fair value at each balance sheet date, and any change in fair value is recognized in net assets in the period in which the change occurs. All transactions related to marketable securities are recorded on a settlement date basis. In these financial statements, there are no assets classified as available for sale.

**Held-to-maturity**

Financial instruments classified as held-to-maturity are financial assets with fixed or determinable payments and fixed maturities that the organization's management has the positive intention and ability to hold to maturity. These assets are initially recorded at fair value and subsequently carried at amortized cost, using the effective rate method. Transaction costs are included in the amount initially recognized. In these financial statements, no assets have been classified as held-to-maturity.

**Loans and receivables and other financial liabilities**

Financial instruments classified as loans and receivables and other financial liabilities are carried at amortized cost using the effective interest method. Transaction costs are expensed when incurred.

In these financial statements, accounts receivable have been classified as loans and receivables. Accounts payable and amounts due to a related nation entity have been classified as other financial liabilities. The carrying value of these items approximates the fair value because of the short term nature of these instruments and because they are subject to normal credit terms.

**Risk**

The First Nation as part of its operations carries a number of financial instruments. It is management's opinion that the organization is not exposed to significant interest, currency or credit risks arising from these financial instruments.

# SKOWNAN FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2014

### 4. ACCOUNTS RECEIVABLE

	2014	2013
Aboriginal Affairs and Northern Development Canada -		
Tuition Agreements	\$ 82,998	\$ 589,987
In-Home Care	-	24,313
Business Development	33,520	51,826
Emergency Snow Removal	309,589	-
Response	-	31,260
Provincial Schools - Direct	-	13,650
Social Assistance	-	19,626
FNIHB - Travel Claims	-	8,954
Aboriginal Business Development Program	-	5,791
SKO Construction	-	26,090
	<u>\$ 426,107</u>	<u>\$ 771,497</u>

### 5. FUNDS HELD IN TRUST

The Ottawa trust accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

### 6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2014	2013
Trade	\$ 781,360	\$ 1,018,836
Accrued Interest	4,962	6,325
	<u>\$ 786,322</u>	<u>\$ 1,025,161</u>



# SKOWNAN FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2014

### 7. LONG TERM DEBT

These loans are secured by a ministerial guarantee by the Government of Canada unless otherwise noted.

	2014	2013
Canada Mortgage and Housing Corporation Terms: Monthly payments of \$4,084 including interest Interest: 3.90%	\$ 368,120	\$ 405,817
Canada Mortgage and Housing Corporation Terms: Monthly payments of \$4,304 including interest Interest: 3.16%	584,286	619,777
Canada Mortgage and Housing Corporation Terms: Monthly payments of \$3,996 including interest Interest: 1.49%	927,879	961,773
TD Canada Trust Terms: Monthly payments of \$3,807 including interest Interest: 4.67%	245,755	279,694
Peace Hills Trust Terms: Monthly payments of \$5,761 including interest Interest: 5.25%	78,529	142,074
First Nations & Inuit Health Branch Interest: 0.00% Terms: Annual payments of \$44,400 Security: Annual Funding	-	33,307
First Peoples Development Terms: Monthly payments of \$3,571 including interest Interest: 0.00%	200,000	300,000
<b>Subtotal</b>	<b>\$ 2,404,569</b>	<b>\$ 2,742,442</b>

**SKOWNAN FIRST NATION****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****MARCH 31, 2014****7. LONG TERM DEBT - Continued**

	<b>2014</b>	<b>2013</b>
Subtotal - Continued from last page	\$ 2,404,569	\$ 2,742,442
CIBC Terms: Monthly payments of \$2,489 including interest Interest: 4.50%	183,477	191,576
Canada Mortgage and Housing Corporation Terms: Monthly payments of \$3,996 including interest Interest: 1.49%	587,800	589,037
Canada Mortgage and Housing Corporation Terms: Monthly payments of \$3,996 including interest Interest: 1.49%	339,717	351,386
	<b>\$ 3,515,563</b>	<b>\$ 3,874,441</b>

# SKOWNAN FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2014

### 8. DUE TO REPLACEMENT RESERVE

Under the terms of agreements with Canada Mortgage and Housing Corporation, the replacement reserve bank account is to be credited annually for each project. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation. The funds in the account may only be used as approved by Canada Mortgage and Housing Corporation. Withdrawals are applied first to interest and then principal. The Skownan First Nation CMHC Housing Authority did not maintain a separate interest bearing bank account for the purposes of holding replacement reserve charges aside from normal operating funds at March 31, 2014. The balance due to the Replacement Reserve Fund consists of:

	Pre 1997	Post 1996	2014	2013
Balance, Beginning of Year	\$ 71,824	\$ 251,512	\$ 323,336	\$ 268,249
Add: Annual Appropriation	14,687	40,400	55,087	55,087
Interest Earned on Account	Nil	Nil	Nil	Nil
	86,511	291,912	378,423	323,336
Less: Eligible Expenditures	Nil	Nil	Nil	Nil
Balance, End of Year	\$ 86,511	\$ 291,912	\$ 378,423	\$ 323,336

### 9. MOVEABLE ASSETS RESERVE

Under the terms of the operating agreement with Health Canada, the Moveable Asset Reserve is funded annually by Health Canada. The funds in the account may be used only for the replacement of moveable assets in excess of \$1,000 and no amounts of these funds can be transferred to the operating budget.

	2014	2013
Opening Balance	\$ 31,526	\$ 29,303
Add:		
Allocation to Moveable Assets Reserve	2,290	2,223
Less:		
Replacement Expenditures	-	-
Closing Balance	\$ 33,816	\$ 31,526

**SKOWNAN FIRST NATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2014**

**10. TANGIBLE CAPITAL ASSETS**

	Land	Buildings	Vehicles and Equipment	Roads	Water and Sewer	CMHC Housing	2014
<b>COST</b>							
Balance, Beginning of Year	\$ 110,000	\$ 13,458,229	\$ 459,099	\$ 202,888	\$ 213,925	\$ 3,948,058	\$ 18,392,199
Acquisition of Tangible Capital Assets	-	808,334	227,200	-	38,115	-	1,073,649
Disposals & Write Downs	-	-	-	-	-	-	-
Balance, End of Year	110,000	14,266,563	686,299	202,888	252,040	3,948,058	19,465,848
<b>ACCUMULATED AMORTIZATION</b>							
Balance, Beginning of Year	-	-	-	-	-	-	-
Amortization	-	608,025	86,481	16,870	11,753	217,469	940,598
Balance, End of Year	-	608,025	86,481	16,870	11,753	217,469	940,598
<b>NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS</b>							
	\$ 110,000	\$ 13,658,538	\$ 599,818	\$ 186,018	\$ 240,287	\$ 3,730,589	\$ 18,525,250

**SKOWNAN FIRST NATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2014**

**10. TANGIBLE CAPITAL ASSETS**

	Land	Buildings	Vehicles and Equipment	Roads	Water and Sewer	CMHC Housing	2013
<b>COST</b>							
Balance, Beginning of Year	\$ 110,000	\$ 27,153,434	\$ 599,788	\$ 679,406	\$ 564,736	\$ 5,251,278	\$ 34,358,642
Acquisition of Tangible Capital Assets	-	531,981	320,732	46,005	45,865	944,297	1,888,880
Disposals & Write Downs	-	-	-	-	-	-	-
Balance, End of Year	110,000	27,685,415	920,520	725,411	610,601	6,195,575	36,247,522
<b>ACCUMULATED AMORTIZATION</b>							
Balance, Beginning of Year	-	13,648,144	392,975	504,503	385,048	2,034,318	16,964,988
Amortization	-	579,042	68,446	18,020	11,628	213,199	890,335
Balance, End of Year	-	14,227,186	461,421	522,523	396,676	2,247,517	17,855,323
<b>NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS</b>	<b>\$ 110,000</b>	<b>\$ 13,458,229</b>	<b>\$ 459,099</b>	<b>\$ 202,888</b>	<b>\$ 213,925</b>	<b>\$ 3,948,058</b>	<b>\$ 18,392,199</b>

# SKOWNAN FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2014

### 11. REVENUE RECONCILIATION

	2014	2013
Revenue per AANDC Cash Flow Statement	\$ 6,039,758	\$ 6,014,149
Water Under \$1.5 Million deferred to - 2013/2014	20,045	(20,045)
AANDC Revenue per Financial Statements	\$ 6,059,803	\$ 5,994,104

  

	2014	2013
Revenue per FNIHB Cash Flow Statement	\$ 971,055	\$ 920,427
FNIHB Revenue per Financial Statements	\$ 971,055	\$ 920,427

### 12. ECONOMIC DEPENDENCE

The First Nation receives a significant portion of its revenues pursuant to a funding arrangement with the Government of Canada.

### 13. PRIOR YEAR ADJUSTMENT

The Skownan Business Centre had overstated the payables related to the construction of its restaurant and gas bar by \$457,252, therefore an adjustment in the amount was made to reduce payables and increase equity.

### 14. PRIOR YEAR COMPARATIVES

Certain prior year figures have been reclassified to conform with the current year's presentation.

# SKOWNAN FIRST NATION

## SCHEDULE 1 - GOVERNANCE AND ADMINISTRATION

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 2014

	<i>(Unaudited)</i>		
	<b>2014</b>	<b>2014</b>	<b>2013</b>
	<b>Budget</b>		
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development			
Canada (AANDC)	\$ -	\$ 403,532	\$ 518,634
Rental	-	43,668	34,310
Province of Manitoba	-	-	8,933
Manitoba Hydro	-	-	7,525
Manitoba Casino Fund	-	-	12,183
Other	-	26,739	16,467
Solicitor General	-	33,626	33,626
	-	507,565	631,678
<b>EXPENSES</b>			
Amortization	-	170,854	169,164
Aid and Assistance	-	32,923	44,427
Bank Charges and Interest	-	4,201	6,416
Chief and Council Honoraria and Travel	-	211,254	324,864
Co-Management Fees	-	-	5,800
Contract Work	-	-	26,383
Office	-	16,392	20,511
Professional Fees	-	34,316	38,310
Repairs and Maintenance	-	6,138	51,732
Salaries and Benefits	-	201,923	183,490
Telephone	-	15,003	15,975
Travel	-	28,026	78,921
Utilities	-	-	7,490
Vehicle Operating Costs	-	4,034	12,517
	-	725,064	986,000
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ (217,499)</b>	<b>\$ (354,322)</b>

# SKOWNAN FIRST NATION

## SCHEDULE 2 - SOCIAL

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 2014

	<i>(Unaudited)</i> <b>2014 Budget</b>	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development			
Canada (AANDC)	\$ -	\$ 1,147,989	\$ 1,005,567
Province of Manitoba	-	-	2,851
	-	1,147,989	1,008,418
<b>EXPENSES</b>			
Amortization	-	89,633	89,035
Office	-	6,785	2,490
Professional Fees	-	4,890	-
Salaries and Benefits	-	48,349	33,042
Social Assistance	-	1,073,312	933,396
	-	1,222,969	1,057,963
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ (74,980)</b>	<b>\$ (45,232)</b>



# SKOWNAN FIRST NATION

## SCHEDULE 3 - HEALTH

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 2014

	<i>(Unaudited)</i>	<b>2014</b>	<b>2014</b>	<b>2013</b>
	<b>Budget</b>			
<b>REVENUE</b>				
First Nation and Inuit Health Branch (FNIHB)	\$ -	\$ 971,055	\$ 920,427	
Aboriginal Affairs and Northern Development Canada (AANDC)	-	68,313	54,313	
Other	-	-	4,630	
	-	1,039,368	979,370	
<b>EXPENSES</b>				
Administration Fees	-	44,112	34,140	
Aid and Assistance	-	12,563	17,966	
Amortization	-	152,866	151,836	
Bank Charges and Interest	-	602	744	
Insurance	-	10,698	8,425	
Office	-	31,144	19,308	
Professional Development	-	11,608	12,753	
Projects	-	121,570	91,477	
Professional Fees	-	10,126	7,101	
Repairs and Maintenance	-	12,025	2,729	
Reserve Allocation	-	2,290	2,223	
Salaries and Benefits	-	611,460	624,861	
Supplies	-	667	4,289	
Travel	-	59,061	37,876	
Utilities	-	18,600	17,740	
Vehicle Operating	-	46,083	97,411	
Workshops	-	2,633	4,063	
	-	1,148,108	1,134,942	
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ (108,740)</b>	<b>\$ (155,572)</b>	

# SKOWNAN FIRST NATION

## SCHEDULE 4 - HOUSING

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 2014

	<i>(Unaudited)</i> <b>2014 Budget</b>	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>			
Canada Mortgage and Housing Corporation (CMHC)	\$ -	\$ 225,449	\$ 175,747
Rent	-	260,185	298,948
	-	485,634	474,695
<b>EXPENSES</b>			
Administration	-	19,200	19,200
Amortization	-	217,469	213,199
Insurance	-	58,302	52,857
Interest on Long Term Debt	-	127,125	74,055
Professional Fees	-	3,500	3,500
Repairs and Maintenance	-	20,723	106,968
Replacement Reserve	-	55,087	55,087
Salaries and Benefits	-	-	3,532
	-	501,406	528,398
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ (15,772)</b>	<b>\$ (53,703)</b>

# SKOWNAN FIRST NATION

## SCHEDULE 5 - ECONOMIC DEVELOPMENT

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND ACCUMULATED SURPLUS

	<i>(Unaudited)</i>		
	<b>2014</b>	<b>2014</b>	<b>2013</b>
	<b>Budget</b>		
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development			
Canada (AANDC)	\$ -	\$ 102,165	\$ 250,735
Contract Revenue	-	204,337	188,275
Confectionary & Fuel - Net	-	287,325	-
Bison	-	20,629	4,990
Other	-	7,880	-
	-	622,336	631,997
<b>EXPENSES</b>			
Amortization	-	81,553	44,517
Administration	-	3,446	24,244
Contract Work	-	-	34,745
Donations	-	-	1,472
Equipment Rental & Purchases	-	3,500	1,720
Fuel	-	71,566	11,135
Interest and Bank Charges	-	13,810	201
Office	-	14,089	7,479
Professional Development	-	-	320
Professional Fees	-	4,572	1,006
Projects	-	2,511	39,673
Repairs and Maintenance	-	26,500	13,427
Salaries and Benefits	-	283,559	42,481
Travel	-	2,621	1,033
Utilities	-	20,961	-
	-	528,688	223,453
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 93,648</b>	<b>\$ 408,544</b>

# SKOWNAN FIRST NATION

## SCHEDULE 6 - EDUCATION

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 2014

	<i>(Unaudited)</i>		
	<b>2014 Budget</b>	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ -	\$ 2,727,610	\$ 3,003,993
Government of Canada		12,192	-
<b>EXPENSES</b>			
Accommodations	-	20,836	27,746
Allowances	-	225,979	193,095
Amortization	-	90,354	89,034
Office	-	26,794	6,683
Professional Fees	-	933	1,468
Projects	-	13,177	9,523
Salaries and Benefits	-	150,901	115,989
Student Transportation	-	235,523	220,543
Supplies	-	30,319	29,309
Travel	-	30,440	20,021
Tuition	-	2,018,430	2,320,007
	-	2,843,686	3,033,418
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ (103,884)	\$ (29,425)

# SKOWNAN FIRST NATION

## SCHEDULE 7 - OPERATIONS AND MAINTENANCE

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 2014

	<i>(Unaudited)</i>	<b>2014</b>	<b>2014</b>	<b>2013</b>
	<b>Budget</b>			
<b>REVENUE</b>				
Aboriginal Affairs and Northern Development				
Canada (AANDC)	\$ -	\$ 1,610,194		\$ 1,160,862
Province of Manitoba	-	-		103,831
Other	-	-		21,125
	-	1,610,194		1,285,818
<b>EXPENSES</b>				
Administration	-	44,651		14,000
Amortization	-	95,624		89,034
Contract Work	-	434,249		490,624
Insurance	-	68,031		74,029
Professional Fees	-	1,650		-
Project Management Fees	-	-		36,850
Recovery	-	-		31,260
Repairs and Maintenance	-	429,413		324,541
Salaries and Benefits	-	364,119		116,482
Supplies	-	117,048		3,000
Travel	-	1,925		1,344
Utilities	-	19,494		22,320
	-	1,576,204		1,203,484
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 33,990</b>		<b>\$ 82,334</b>

# SKOWNAN FIRST NATION

## SCHEDULE 8 - OTTAWA TRUST

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 2014

	(Unaudited) 2014 Budget	2014	2013
<b>REVENUE</b>			
Interest	\$ -	\$ 242	\$ 543
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ 242	\$ 543

# SKOWNAN FIRST NATION

## SCHEDULE 9 - TRAINING AND OTHER

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 2014

	<i>(Unaudited)</i>		
	<b>2014</b>	<b>2014</b>	<b>2013</b>
	<b>Budget</b>		
<b>REVENUE</b>			
First Peoples' Development Inc.	\$ -	\$ 363,511	\$ 338,836
Government of Canada	-	-	14,656
Other	-	3,791	3,496
	-	367,302	356,988
<b>EXPENSES</b>			
Amortization	-	42,247	44,517
Interest and Bank Charges	-	2,037	1,091
Office	-	22,005	17,615
Participant Allowances	-	69,249	81,553
Program Costs	-	48,753	31,398
Professional Development	-	12,012	59,797
Professional Fees	-	3,500	6,820
Salaries and Benefits	-	150,523	146,948
Telephone	-	-	1,112
Travel	-	8,456	10,926
Utilities	-	6,100	2,945
	-	364,882	404,722
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 2,420</b>	<b>\$ (47,734)</b>

# SKOWNAN FIRST NATION

## SCHEDULE 10 - GAMING

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND ACCUMULATED SURPLUS

	<i>(Unaudited)</i>		
	<b>2014</b>	<b>2014</b>	<b>2013</b>
	<b>Budget</b>		
<b>REVENUE</b>			
Gaming Proceeds - Net	\$ -	\$ 437,927	\$ 406,326
Interest	-	411	265
Tobacco	-	252,560	132,964
ATM Fees	-	15,972	15,670
Concessions - Net	-	15,012	10,527
	-	<b>721,882</b>	<b>565,752</b>
<b>EXPENSES</b>			
Administration	-	21,000	46,866
Donations	-	158,849	177,252
Insurance	-	4,099	-
Interest and Bank Charges	-	3,317	2,088
MLC Commissions and Fees	-	70,896	78,810
Office	-	7,413	7,656
Professional Fees	-	3,500	4,612
Repairs and Maintenance	-	24,697	7,240
Salaries and Benefits	-	145,898	124,893
Travel	-	11,799	1,685
Telephone and Utilities	-	2,177	-
	-	<b>453,645</b>	<b>451,102</b>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 268,237</b>	<b>\$ 114,650</b>



**SKOWNAN FIRST NATION****SCHEDULE OF SALARIES, HONORARIA, AND TRAVEL EXPENSES****FOR THE YEAR ENDED MARCH 31, 2014****ELECTED OFFICIALS -**

	<b>Number of Months</b>	<b>Salary and Honoraria</b>	<b>Travel Expenses</b>	<b>Other</b>	<b>Total</b>
Cameron Catcheway, Chief	12	\$ 65,000	\$ 17,079	\$ 13,821	\$ 95,900
Sterling Catcheway, Councillor	12	44,200	21,090	10,165	75,455
Joseph Maud, Councillor	12	44,200	17,668	15,522	77,390
Charolette Nepinak, Councillor	12	44,200	16,444	15,475	76,119

**UNELECTED SENIOR OFFICIALS -**

	<b>Number of Months</b>	<b>Salary and Honoraria</b>	<b>Travel Expenses</b>	<b>Other</b>	<b>Total</b>
Financial Administrator	12	\$ 45,000	\$ 1,954	\$ -	\$ 46,954
Welfare Administrator	12	40,000	874	-	40,874

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**BAND SUPPORT**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
AANDC	\$ 370,836	\$ 368,765
<b>EXPENDITURES</b>		
Bank Charges and Interest	3,959	5,377
Chief and Council Honorariums and Travel	211,254	324,864
Co-Management Fees	-	5,800
Office	14,996	8,772
Professional Fees	25,016	22,156
Salaries and Benefits	125,556	83,415
Telephone	12,603	15,975
Travel - Staff	9,151	8,176
	402,535	474,535
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (31,699)</b>	<b>\$ (105,770)</b>

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**BAND EMPLOYEE BENEFITS**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>		
AANDC	\$ 16,052	\$ 8,231
<b>EXPENDITURES</b>		
Payroll Benefits	16,602	9,218
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (550)</b>	<b>\$ (987)</b>

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**BAND EMPLOYEE BENEFITS - NON-STATUTORY**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>		
AANDC	\$ 5,901	\$ 6,645
<b>EXPENDITURES</b>		
Payroll Benefits	5,901	6,645
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ -

**SKOWNAN FIRST NATION**

**STATEMENT OF OPERATIONS**

**INDIAN REGISTRY**

**FOR THE YEAR ENDED MARCH 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>		
AANDC	\$ 10,743	\$ 9,993
<b>EXPENDITURES</b>		
Salaries and Benefits	10,743	9,993
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ -

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**WASTEWATER SYSTEMS UNDER \$1.5M - CAPITAL**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
AANDC	\$ 69,925	\$ -
AANDC - Deferred from 2012-13	20,045	-
	89,970	-
<b>EXPENDITURES</b>		
Repairs and Maintenance	70,598	-
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (1,215)</b>	<b>\$ -</b>

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**WATER SYSTEMS**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
AANDC	\$ 168,670	\$ 235,245
<b>EXPENDITURES</b>		
Automotive	15,478	35,632
Operator Salaries and Benefits	129,637	149,075
Repairs and Maintenance	21,534	42,851
Water Chemicals and Treatment	6,532	7,899
	173,181	235,457
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (4,511)</b>	<b>\$ (212)</b>

**SKOWNAN FIRST NATION**

**STATEMENT OF OPERATIONS**

**WASTEWATER - OPERATIONS AND MAINTENANCE**

**FOR THE YEAR ENDED MARCH 31, 2014**

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	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>		
AANDC	\$ 20,033	\$ 30,171
<b>EXPENDITURES</b>		
Repairs and Maintenance	20,857	31,563
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ (824)	\$ (1,392)

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**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**WATER - OPERATIONS AND MAINTENANCE**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
AANDC	\$ 41,842	\$ -
<b>EXPENDITURES</b>		
Repairs and Maintenance	42,876	-
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ (1,034)	\$ -

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**WASTEWATER SYSTEMS**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
AANDC	\$ 38,651	\$ -
<b>EXPENDITURES</b>		
Repairs and Maintenance	38,752	-
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (101)</b>	<b>\$ -</b>

# SKOWNAN FIRST NATION

## STATEMENT OF OPERATIONS

WATER UNDER \$1.5 MILLION

FOR THE YEAR ENDED MARCH 31, 2014

	2014	2013
<b>REVENUE</b>		
AANDC	\$ 40,000	\$ 397,655
<b>EXPENDITURES</b>		
Administration and Co-ordination		
Fees	-	14,000
Project Management	-	36,850
Drilling and Related Costs	-	346,805
	-	397,655
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ 40,000	\$ -

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**WASTEWATER SYSTEMS - MINOR CAPITAL**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
AANDC	\$ -	\$ 16,427
<b>EXPENDITURES</b>	-	-
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ 16,427

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**MAJOR RENOVATIONS - MINOR CAPITAL**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
AANDC	\$ 108,600	\$ 48,686
<b>EXPENDITURES</b>		
Repairs and Maintenance	108,626	46,577
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ (26)	\$ 2,109

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**OTHER PROTECTION - MINOR CAPITAL**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>		
AANDC	\$ -	\$ 106,243
<b>EXPENDITURES</b>		
Repairs, Supplies and Materials	-	117,167
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ (10,924)</b>

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**CONTRIBUTIONS - EQUIPMENT - MINOR CAPITAL**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>		
AANDC	\$ 105,000	\$ 93,531
<b>EXPENDITURES</b>	-	-
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ 105,000	\$ 93,531

**SKOWNAN FIRST NATION**

**STATEMENT OF OPERATIONS**

**ROADS AND BRIDGES - CAPITAL**

**FOR THE YEAR ENDED MARCH 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>		
AANDC	\$ 20,000	\$ -
<b>EXPENDITURES</b>		
Road Repairs	20,000	-
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ -



**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**PLANNING, DESIGN AND CONSTRUCTION - MINOR CAPITAL**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
AANDC	\$ -	\$ 19,000
<b>EXPENDITURES</b>	-	-
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ 19,000

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**FIRE PROTECTION - MINOR CAPITAL**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
AANDC	\$ 63,000	\$ 52,713
<b>EXPENDITURES</b>		
Insurance	63,000	52,713
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ -

# SKOWNAN FIRST NATION

## STATEMENT OF OPERATIONS COMMUNITY ECONOMIC DEVELOPMENT PROGRAM FOR THE YEAR ENDED MARCH 31, 2014

	2014	2013
<b>REVENUE</b>		
AANDC	\$ 68,645	\$ 68,645
<b>EXPENDITURES</b>		
Contract Work	-	34,000
Office	5,683	520
Professional Fees	1,537	600
Salaries and Benefits	24,800	32,917
Travel	1,091	1,034
	33,111	69,071
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ 35,534	\$ (426)

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**PUBLIC WORKS**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
AANDC -		
Fire Protection	\$ 23,080	\$ 18,570
Community Buildings - O & M Operations and Maintenance Management	16,050	17,382
Operations and Maintenance - Solid Waste	12,743	12,013
Water Systems - Tank Cleaning	16,770	17,889
Roads and Bridges - O & M	10,400	8,480
	34,637	34,597
	113,680	108,931
<b>EXPENDITURES</b>		
<b><u>Fire Protection -</u></b>		
Automotive	3,668	3,824
Insurance	5,031	2,746
Salaries and Benefits	10,660	12,000
	19,359	18,570
<b><u>Community Buildings -</u></b>		
Utilities	19,494	22,073
<b><u>Maintenance Management -</u></b>		
Repairs and Maintenance	15,144	16,347
	15,144	16,347
<b><u>Solid Waste -</u></b>		
Repairs and Maintenance	12,857	18,741
<b><u>Tank Cleaning -</u></b>		
Repairs and Maintenance	10,400	9,856
<b><u>Roads and Bridges -</u></b>		
Materials and Supplies	4,186	7,933
Professional Fees	-	-
Salaries and Benefits	40,686	56,168
Travel	1,925	1,344
	46,797	65,445
	124,051	151,032
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (10,371)</b>	<b>\$ (42,101)</b>

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**SERVICE DELIVERY**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>UNEXPENDED FUNDING, BEGINNING OF YEAR</b>	\$ 7,362	\$ -
<b>REVENUE</b>		
AANDC	55,396	55,396
<b>EXPENDITURES</b>		
Office	4,923	2,024
Professional Fees	4,890	-
Salaries and Benefits	48,349	46,010
Supplies	1,862	-
	60,024	48,034
<b>ANNUAL SURPLUS (DEFICIT)</b>	(4,628)	7,362
<b>UNEXPENDED FUNDING, END OF YEAR</b>	\$ 2,734	\$ 7,362

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**BASIC NEEDS**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>UNEXPENDED FUNDING, BEGINNING OF YEAR</b>	\$ 19,626	\$ -
<b>REVENUE</b>		
AANDC	1,064,393	923,983
<b>EXPENDITURES</b>		
Basic Needs Allowances	1,045,032	904,357
<b>ANNUAL SURPLUS (DEFICIT)</b>	19,361	19,626
<b>UNEXPENDED FUNDING, END OF YEAR</b>	\$ 38,987	\$ 19,626

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**SPECIAL NEEDS**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
AANDC	\$ 28,200	\$ 26,188
<b>EXPENDITURES</b>		
Special Needs	28,280	26,188
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ (80)	\$ -

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**EDUCATION - PHP**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
AANDC	\$ 31,712	\$ 28,058
<b>EXPENDITURES</b>		
Automotive	3,590	7,488
Allowances	7,050	9,745
Office	1,760	2,125
Projects	10,224	9,743
Salaries and Benefits	36,553	36,778
Travel	4,595	6,233
Travel - Student	245	-
	64,017	72,112
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (32,305)</b>	<b>\$ (44,054)</b>



**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**STUDENT ACCOMMODATIONS FUNDING**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>UNEXPENDED FUNDING, BEGINNING OF YEAR</b>	\$ 41,438	\$ -
<b>REVENUE</b>		
AANDC	41,438	41,438
<b>EXPENDITURES</b>		
Accommodations	20,836	-
<b>ANNUAL SURPLUS (DEFICIT)</b>	20,602	41,438
<b>UNEXPENDED FUNDING, END OF YEAR</b>	\$ 62,040	\$ 41,438

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**GUIDANCE AND COUNSELLING**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>UNEXPENDED FUNDING, BEGINNING OF YEAR</b>	\$ 47,438	\$ -
<b>REVENUE</b>		
AANDC	58,139	58,139
<b>EXPENDITURES</b>		
Salaries and Benefits	25,601	10,701
<b>ANNUAL SURPLUS (DEFICIT)</b>	32,538	47,438
<b>UNEXPENDED FUNDING, END OF YEAR</b>	\$ 79,976	\$ 47,438

# SKOWNAN FIRST NATION

## STATEMENT OF OPERATIONS

### STUDENT TRANSPORTATION

FOR THE YEAR ENDED MARCH 31, 2014

	2014	2013
<b>UNEXPENDED FUNDING, BEGINNING OF YEAR</b>	\$ 9,555	\$ -
<b>REVENUE</b>		
AANDC	233,120	236,662
<b>EXPENDITURES</b>		
Transportation	235,523	227,107
<b>ANNUAL SURPLUS (DEFICIT)</b>	(2,403)	9,555
<b>UNEXPENDED FUNDING, END OF YEAR</b>	\$ 7,152	\$ 9,555

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**EDUCATION - POST SECONDARY**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>UNEXPENDED FUNDING, BEGINNING OF YEAR</b>	\$ 25,776	\$ -
<b>REVENUE</b>		
AANDC	323,262	323,262
<b>EXPENDITURES</b>		
Allowances	216,769	182,485
Office	6,766	5,557
Salaries and Benefits	5,067	11,388
Supplies	29,672	25,406
Travel - Staff	9,743	2,817
Travel - Student	2,425	2,150
Tuition	43,379	67,683
	313,821	297,486
<b>ANNUAL SURPLUS (DEFICIT)</b>	9,441	25,776
<b>UNEXPENDED FUNDING, END OF YEAR</b>	\$ 35,217	\$ 25,776

# SKOWNAN FIRST NATION

## STATEMENT OF OPERATIONS SCHOOLS OPERATIONS AND MAINTENANCE FOR THE YEAR ENDED MARCH 31, 2014

	2014	2013
<b>REVENUE</b>		
AANDC	\$ 690	\$ 690
<b>EXPENDITURES</b>		
Repairs & Maintenance	690	690
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ -

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**POST SECONDARY EDUCATION - ADMINISTRATION**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>		
AANDC	\$ 33,911	\$ 33,911
<b>EXPENDITURES</b>		
Salaries & Benefits	33,911	33,911
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ -

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**TUITION AGREEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>		
AANDC	\$ 1,921,343	\$ 2,191,863
<b>EXPENDITURES</b>		
Tuition	1,921,343	2,191,863
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**PROVINCIAL SCHOOL - DIRECT SERVICES**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>		
AANDC	\$ 53,708	\$ 60,461
<b>EXPENDITURES</b>		
Tuition	53,708	60,461
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ -



**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**SUMMER WORK EXPERIENCE PROGRAM**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
AANDC	\$ 12,064	\$ 12,022
<b>EXPENDITURES</b>		
Office	1,666	1,600
Projects	-	648
Salaries and Benefits	10,357	10,831
	12,023	13,079
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 41</b>	<b>\$ (1,057)</b>

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**ADVICE AND ASSISTANCE**  
**FOR THE YEAR ENDED MARCH 31, 2014**

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	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>		
AANDC	\$ 1,468	\$ 1,468
<b>EXPENDITURES</b>		
Salaries & Benefits	1,468	1,468
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ -

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**SKOWNAN FIRST NATION**

**STATEMENT OF OPERATIONS**

**FINANCIAL ASSISTANCE**

**FOR THE YEAR ENDED MARCH 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>		
AANDC	\$ 2,160	\$ 2,160
<b>EXPENDITURES</b>		
Allowances	2,160	2,160
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ -

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**SKILLS LINK - INFORMATION AND COMMUNICATION TECHNOLOGY**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
AANDC	\$ 14,595	\$ 13,860
<b>EXPENDITURES</b>		
Office	-	1,479
Salaries and Benefits	14,627	12,381
	14,627	13,860
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ (32)	\$ -

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**BUSINESS DEVELOPMENT**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>		
AANDC	\$ 33,520	\$ 182,091
<b>EXPENDITURES</b>	-	-
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 33,520</b>	<b>\$ 182,091</b>

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**ACCREDITATION - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
FNIHB	\$ 41,412	\$ -
<b>EXPENDITURES</b>		
Office	1,555	-
Administration	11,638	-
Salaries and Benefits	19,067	-
Travel	9,152	-
	41,412	-
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**FAMILY VIOLENCE PROGRAM - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
AANDC	\$ 14,000	\$ -
<b>EXPENDITURES</b>		
Projects	7,000	-
Professional Fees	3,700	-
Supplies	667	-
Workshops	2,633	-
	14,000	-
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>

# SKOWNAN FIRST NATION

## SCHEDULE OF OPERATIONS ABORIGINAL DIABETES INITIATIVE - HEALTH FOR THE YEAR ENDED MARCH 31, 2014

	2014	2013
<b>REVENUE</b>		
FNIHB	\$ 36,246	\$ 32,309
<b>EXPENDITURES</b>		
Professional Development	140	466
Projects	15,416	2,135
Salaries and Benefits	19,261	29,336
Travel	1,429	459
	36,246	32,396
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ (87)



**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**IN-HOME CARE - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
AANDC	\$ 54,313	\$ 54,313
<b>EXPENDITURES</b>		
Salaries and Benefits	37,455	37,498
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 16,858</b>	<b>\$ 16,815</b>

**SKOWNAN FIRST NATION**  
**SCHEDULE OF OPERATIONS**  
**CANADIAN PRENATAL NUTRITION PROGRAM - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
FNIHB	\$ 9,791	\$ 9,506
<b>EXPENDITURES</b>		
Administration	-	76
Projects	8,418	9,430
Professional Development	880	-
Travel	493	-
	9,791	9,506
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ -

**SKOWNAN FIRST NATION**  
**SCHEDULE OF OPERATIONS**  
**CANADIAN PRENATAL NUTRITION PROGRAM - TRANSFER - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
FNIHB	\$ 8,362	\$ 8,118
<b>EXPENDITURES</b>		
Administration	672	672
Projects	144	753
Salaries and Benefits	-	250
	816	1,675
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 7,546</b>	<b>\$ 6,443</b>

**SKOWNAN FIRST NATION**  
**SCHEDULE OF OPERATIONS**  
**HOME AND COMMUNITY CARE - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
FNIHB	\$ 119,833	\$ 116,343
<b>EXPENDITURES</b>		
Administration	5,472	5,472
Office	1,989	-
Professional Development	4,844	443
Salaries and Benefits	92,126	91,191
Travel	15,402	19,237
	119,833	116,343
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**HOME AND COMMUNITY CARE - TRANSFER - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
FNIHB	\$ 9,295	\$ 9,024
<b>EXPENDITURES</b>		
Administration	384	384
Office	-	361
Projects	-	16
Travel	-	3,310
	384	4,071
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 8,911</b>	<b>\$ 4,953</b>

**SKOWNAN FIRST NATION**  
**SCHEDULE OF OPERATIONS**  
**MEDICAL TRANSPORTATION - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
FNIHB	\$ 159,070	\$ 186,057
<b>EXPENDITURES</b>		
Administration	7,296	7,296
Automotive	33,379	70,642
Contract Labour	11,635	5,230
Projects	520	466
Salaries and Benefits	107,926	107,465
Travel	8,493	6,396
	169,249	197,495
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (10,179)</b>	<b>\$ (11,438)</b>

**SKOWNAN FIRST NATION**  
**SCHEDULE OF OPERATIONS**  
**E CHART - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
FNIHB	\$ 8,000	\$ -
<b>EXPENDITURES</b>		
Computer and Internet	8,000	-
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ -

**SKOWNAN FIRST NATION**  
**SCHEDULE OF OPERATIONS**  
**ABORIGINAL HEADSTART PROGRAM - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
FNIHB	\$ 65,193	\$ 62,596
<b>EXPENDITURES</b>		
Administration	6,252	6,252
Automotive	9,958	4,531
Office	621	83
Professional Development	530	466
Projects	10,563	15,706
Salaries and Benefits	36,594	33,484
Travel	675	2,074
	65,193	62,596
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>



**SKOWNAN FIRST NATION**  
**SCHEDULE OF OPERATIONS**  
**ADMINISTRATION - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
FNIHB	\$ 174,754	\$ 167,445
<b>EXPENDITURES</b>		
Aid and Assistance	432	6,838
Automotive	2,746	3,654
Computer and Internet	7,221	6,512
Contract Labour	3,215	480
Insurance	10,698	2,530
Interest and Bank Charges	602	732
Office	12,684	11,873
Professional Development	2,314	2,997
Professional Fees	5,226	7,101
Projects	11,909	9,514
Salaries and Benefits	92,718	95,850
Travel	24,390	20,126
Utilities	10,118	9,812
	184,273	178,019
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (9,519)</b>	<b>\$ (10,574)</b>

**SKOWNAN FIRST NATION**  
**SCHEDULE OF OPERATIONS**  
**BUILDING HEALTHY COMMUNITIES - BRIGHTER FUTURES INITIATIVE - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
FNIHB	\$ 72,770	\$ 70,650
<b>EXPENDITURES</b>		
Administration	5,904	4,445
Aid and Assistance	428	1,952
Professional Development	2,800	3,200
Projects	12,737	9,648
Salaries and Benefits	41,615	41,306
Travel	2,297	983
	65,781	61,534
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 6,989</b>	<b>\$ 9,116</b>

**SKOWNAN FIRST NATION**  
**SCHEDULE OF OPERATIONS**  
**BUILDING HEALTHY COMMUNITIES - COMMUNITY MENTAL HEALTH - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
FNIHB	\$ 65,597	\$ 63,686
<b>EXPENDITURES</b>		
Administration	5,328	-
Aid and Assistance	11,703	10,906
Office	413	500
Professional Development	-	250
Professional Fees	1,000	-
Projects	41,749	38,227
Salaries and Benefits	1,844	895
Travel	262	3,112
	62,299	53,890
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 3,298</b>	<b>\$ 9,796</b>

**SKOWNAN FIRST NATION**  
**SCHEDULE OF OPERATIONS**  
**COMMUNITY HEALTH REPRESENTATIVE - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
FNIHB	\$ 86,854	\$ 84,324
<b>EXPENDITURES</b>		
Administration	7,716	2,736
Professional Development	100	2,466
Projects	3,034	7,170
Salaries and Benefits	76,071	75,172
Travel	1,748	2,817
	88,669	90,361
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (1,815)</b>	<b>\$ (6,037)</b>

**SKOWNAN FIRST NATION**  
**SCHEDULE OF OPERATIONS**  
**SOLVENT ABUSE - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
FNIHB	\$ 13,615	\$ 13,218
<b>EXPENDITURES</b>		
Administration	1,104	1,104
Projects	2,507	2,848
Repairs & Maintenance	60	-
Salaries and Benefits	9,590	6,713
Travel	449	2,956
	13,710	13,621
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (95)</b>	<b>\$ (403)</b>

**SKOWNAN FIRST NATION**  
**SCHEDULE OF OPERATIONS**  
**SUPPORT TO NURSES - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

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	2014	2013
<b>REVENUE</b>		
FNIHB	\$ 20,619	\$ 20,018
<b>EXPENDITURES</b>		
Salaries and Benefits	20,908	25,798
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (289)</b>	<b>\$ (5,780)</b>

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**SKOWNAN FIRST NATION**  
**SCHEDULE OF OPERATIONS**  
**OTHER FUNDING - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
FNIHB	\$ -	\$ 4,629
<b>EXPENDITURES</b>		
Training	-	2,342
Travel	-	844
	-	3,186
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 1,443</b>

**SKOWNAN FIRST NATION**  
**SCHEDULE OF OPERATIONS**  
**NNADAP - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
FNIHB	\$ 49,086	\$ 51,656
<b>EXPENDITURES</b>		
Administration	3,984	3,984
Professional Development	-	100
Professional Fees	200	-
Program Event	780	1,890
Projects	6,793	2,650
Salaries and Benefits	40,391	38,553
Travel	3,872	2,127
	56,020	49,304
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (6,934)</b>	<b>\$ 2,352</b>



**SKOWNAN FIRST NATION**  
**SCHEDULE OF OPERATIONS**  
**OPERATIONS AND MAINTENANCE - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
FNIHB	\$ 26,558	\$ 25,783
<b>EXPENDITURES</b>		
Contract Labour	2,725	1,089
Office	216	111
Projects	-	11
Repairs and Maintenance	11,965	5,075
Salaries and Benefits	17,381	19,403
Utilities	8,482	7,929
	40,769	33,618
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (14,211)</b>	<b>\$ (7,835)</b>

**SKOWNAN FIRST NATION**  
**SCHEDULE OF OPERATIONS**  
**MOVEABLE ASSETS REPLACEMENT RESERVE - HEALTH**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
FNIHB	\$ 4,000	\$ 2,223
<b>EXPENDITURES</b>		
Reserve Allocation	2,290	2,223
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 1,710</b>	<b>\$ -</b>

# SKOWNAN FIRST NATION

## STATEMENT OF OPERATIONS

### CANADA POST

FOR THE YEAR ENDED MARCH 31, 2014

	2014	2013
<b>REVENUE</b>		
Other	\$ 17,089	\$ 14,367
<b>EXPENDITURES</b>		
Salaries and Benefits	13,739	17,053
Training	-	95
	13,739	17,148
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ 3,350	\$ (2,781)

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**POLICING**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
Government of Canada - Solicitor General	\$ 33,626	\$ 33,626
<b>EXPENDITURES</b>		
Automotive	3,582	11,543
Salaries and Benefits	29,387	30,187
Travel	5,844	974
Telephone	-	300
	38,813	43,004
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (5,187)</b>	<b>\$ (9,378)</b>

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**INSURANCE FUNDS**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
Insurance Proceeds	\$ -	\$ 104,500
<b>EXPENDITURES</b>		
Aid and Assistance	-	250
Projects	-	60,000
Repairs and Maintenance	-	26,125
	-	86,375
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 18,125</b>

**SKOWNAN FIRST NATION**  
**SCHEDULE OF OPERATIONS**  
**SKO CONSTRUCTION**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
Contracts	\$ 204,337	\$ 188,365
<b>EXPENDITURES</b>		
Administration	3,446	24,244
Donations	-	1,322
Insurance	-	6,679
Interest and Bank Charges	309	96
Fuel	61,839	6,662
Repairs and Materials	15,120	53,351
Salaries and Benefits	47,607	9,564
	128,321	101,918
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 76,016</b>	<b>\$ 86,447</b>

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**CANADA MORTGAGE AND HOUSING CORPORATION - HOUSING**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
CMHC Subsidies	\$ 225,449	\$ 175,747
Rental	260,185	298,948
	485,634	474,695
<b>EXPENDITURES</b>		
Administration	19,200	19,200
Insurance	58,302	52,857
Interest on Long Term Debt	127,125	74,055
Professional Fees	3,500	3,500
Repairs and Maintenance	20,723	106,968
Replacement Reserve	55,087	55,087
Salaries and Benefits	-	3,532
	283,937	315,199
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 201,697</b>	<b>\$ 159,496</b>

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**BUILDING RENTAL**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
Rental	\$ 43,668	\$ 34,310
<b>EXPENDITURES</b>		
Aid and Assistance	13,155	5,866
Fuel	452	1,706
Office	834	778
Professional Fees	9,300	2,500
Program Events	3,583	4,583
Repairs and Maintenance	6,138	2,917
Supplies	562	706
Telephone	2,400	1,400
Travel	12,579	16,395
	49,003	36,851
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (5,335)</b>	<b>\$ (2,541)</b>



**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**EMPLOYMENT TRAINING AND DAYCARE**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
First People's Development Inc.	\$ 363,511	\$ 338,836
Other Income	3,791	5,003
	<b>367,302</b>	<b>343,839</b>
<b>EXPENDITURES</b>		
Interest and Bank Charges	2,037	1,091
Office	21,125	18,025
Participant Allowances	69,249	81,553
Program Costs	48,753	23,783
Professional Development	12,012	59,797
Professional Fees	3,500	3,570
Repairs and Maintenance	880	400
Salaries and Benefits	150,523	144,415
Travel	8,456	10,365
Utilities	6,100	4,058
	<b>322,635</b>	<b>347,057</b>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 44,667</b>	<b>\$ (3,218)</b>

# SKOWNAN FIRST NATION

## STATEMENT OF OPERATIONS

### SKOWNAN FIRST NATION VLT OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2014

	2014	2013
<b>REVENUE</b>		
Video Lottery Revenue - Net	\$ 437,927	\$ 406,326
Concessions - Net	15,012	10,527
Tobacco Rebates	252,560	132,964
ATM Revenue	15,972	15,670
Interest	411	265
	721,882	565,752
<b>EXPENDITURES</b>		
Band Administration Fees	21,000	46,866
Insurance	4,099	-
Interest and Bank Charges	3,317	2,088
MLC Commissions	70,896	78,810
Office	7,413	5,487
Professional Fees	3,500	4,612
Repairs and Maintenance	24,697	7,240
Salaries and Benefits	145,898	124,893
Telephone	2,177	2,169
Travel	11,799	1,685
	294,796	273,850
<b>EXCESS OF REVENUE OVER EXPENDITURES FROM OPERATIONS</b>	427,086	291,902
<b>OTHER EXPENDITURES</b>		
Band Member Support	158,849	177,252
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ 268,237	\$ 114,650

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**ADMINISTRATION**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
Administration	\$ -	\$ 61,188
Interest Income	-	150
Rental	-	500
Province of Manitoba	-	8,933
Manitoba Hydro	-	7,525
Manitoba Casino Fund	-	12,183
	-	90,479
<b>EXPENDITURES</b>		
Aid and Assistance	-	13,694
Professional Fees	-	4,108
Bank Charges	-	1,038
Casual Work	-	2,052
Telephone	-	5,190
Travel	-	14,850
Office	-	6,482
Dwelling	-	10,250
Equipment	-	3,051
Equipment Rental	-	950
Fuel	-	5,115
Honorariums	-	567
Payroll	-	17,680
Program Events	-	5,400
Projects	-	3,471
Registration	-	2,000
Supplies	-	1,644
Telephone	-	600
Treaty Days	-	180
Workshops	-	3,172
	-	101,494
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ (11,015)</b>

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**BALL DIAMOND**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
Manitoba Hydro	\$ -	\$ 15,000
<b>EXPENDITURES</b>		
Equipment Rental	-	13,500
Repairs	-	1,200
	-	14,700
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 300</b>

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**BISON**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
Waterhen Bison	\$ 20,629	\$ 4,990
Other Income	7,880	-
	<b>28,509</b>	<b>4,990</b>
<b>EXPENDITURES</b>		
Aid and Assistance	-	150
Bank Charges	-	195
Contract Work	-	745
Equipment Rental	3,500	-
Fuel	9,727	4,473
Projects	2,511	-
Professional Fees	3,035	406
Repairs and Maintenance	7,986	826
Salaries and Benefits	1,845	-
Supplies	200	1,244
	<b>28,804</b>	<b>8,039</b>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (295)</b>	<b>\$ (3,049)</b>

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**CULTURAL EDUCATION FUNDS**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
Government of Canada	\$ 12,192	\$ 14,656
<b>EXPENDITURES</b>		
Administration	1,219	1,097
Honorariums	4,250	2,534
Professional Fees	933	3,250
Program Events	2,190	1,166
Projects	2,953	4,649
Supplies	647	1,000
Travel	-	560
Treaty Days	-	400
	12,192	14,656
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**DONATIONS**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>		
Donations	\$ 9,650	\$ 1,450
<b>EXPENDITURES</b>		
Program Events	16,185	1,950
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (6,535)</b>	<b>\$ (500)</b>

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**EMO**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>REVENUE</b>		
Province of Manitoba	\$ 11,514	\$ 88,831
<b>EXPENDITURES</b>		
Repairs and Maintenance	12,245	60,328
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (731)</b>	<b>\$ 28,503</b>



**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**RESPONSE**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
AANDC	\$ 800,748	\$ 31,260
<b>EXPENDITURES</b>		
Administration	44,651	-
Automotive	25,324	-
Equipment Rental	296,992	-
Fuel	20,000	-
Interest and Bank Charges	32	-
Materials	102,860	-
Professional Fees	1,650	31,260
Safety Equipment	10,002	-
Site Preparation	50,304	-
Salaries and Benefits	183,136	-
Snow Removal	62,370	-
	797,321	31,260
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 3,427</b>	<b>\$ -</b>

# SKOWNAN FIRST NATION

## STATEMENT OF OPERATIONS

### WASTE DISPOSAL

FOR THE YEAR ENDED MARCH 31, 2014

	2014	2013
<b>REVENUE</b>		
AANDC	\$ -	\$ 21,000
<b>EXPENDITURES</b>		
Contract Work	-	22,569
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ (1,569)

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**COMMUNITY GOVERNANCE**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
AANDC	\$ -	\$ 125,000
<b>EXPENDITURES</b>		
Advertising and Promotion	-	4,500
Communications	-	599
Contract Work	-	67,100
Governance	-	5,563
Human Resources	-	16,500
Office	-	3,108
Professional Fees	-	9,546
Projects	-	6,858
Salaries and Benefits	-	2,217
Travel	-	5,001
Workshops	-	21,251
	-	142,243
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ (17,243)</b>

# SKOWNAN FIRST NATION

## STATEMENT OF OPERATIONS

### SKOWNAN FIRST NATION BUSINESS CENTRE

FOR THE YEAR ENDED MARCH 31, 2014

	2014	2013
<b>REVENUE</b>		
Confectionary and Fuel - Net	\$ 287,325	\$ -
<b>EXPENDITURES</b>		
Business Fees and Licences	414	-
Interest and Bank Charges	13,501	-
Office Supplies	7,792	-
Repairs and Maintenance	3,394	-
Salaries and Benefits	209,307	-
Telephone	11,569	-
Travel	1,530	-
Utilities	9,392	-
	256,899	-
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ 30,426	\$ -

**SKOWNAN FIRST NATION**  
**STATEMENT OF OPERATIONS**  
**ABORIGINAL BUSINESS DEVELOPMENT PROGRAM**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	2014	2013
<b>REVENUE</b>		
Government of Canada	\$ -	\$ 187,997
<b>EXPENDITURES</b>		
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 187,997</b>

**SKOWNAN FIRST NATION**  
**SCHEDULE OF TANGIBLE ASSET PURCHASES AND DEBT REPAYMENT BY PROGRAM**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	Surplus/(Deficit)	Amortization	Capital Asset Additions	Capital Funding	Repayment of Capital Funding	Adjusted Surplus/(Deficit)
<b>PROGRAMS</b>						
Water Systems Under \$1.5 Million	\$ 40,000	-	\$ (38,115)	\$ -	\$ -	\$ 1,885
Community Economic Deveopment	35,534	-	(35,740)	-	-	(206)
Capital - Major Renovations	(26)	-	(33,600)	-	-	(33,626)
Capital - Equipment	105,000	-	(105,300)	-	-	(300)
Skownan Business Centre	30,426	-	(750,953)	-	-	(720,527)

**Tangible Capital Asset Addition Details:**

<b>Capital - Equipment Purchase</b>		<b>Water Systems Under \$1.5 Million</b>	
Bobcat	\$25,300	Septic Tanks	\$38,115
Fire Truck	\$80,000		
<b>Community Economic Development</b>		<b>Capital - Major Renovations</b>	
Sewing Machine	\$1,000	HRV Systems	\$33,600
Baler	\$33,465		
Radio Tower	\$1,275		
<b>Employment &amp; Training</b>		<b>SKO Construction</b>	
Building Renovations	\$59,941	Tractor	\$50,000
<b>Skownan Business Centre</b>			
Building	\$714,793		
Equipment	\$36,160		