

SKOWNAN FIRST NATION
CONSOLIDATED
FINANCIAL STATEMENTS
MARCH 31, 2013

SKOWNAN FIRST NATION

MARCH 31, 2013

CONTENTS

	Page
MANAGEMENT'S RESPONSIBILITY	1
AUDITORS' REPORT	2
FINANCIAL STATEMENTS	
Consolidated Statement of Financial Position	3
Consolidated Statement of Operations	4
Consolidated Statement of Changes in Net Financial Debt	5
Consolidated Statement of Cash Flows	6
Notes to Consolidated Financial Statements	7 - 16
STATEMENT OF OPERATIONS BY PROGRAM	
Schedule 1 - Consolidated Schedule of Tangible Capital Assets	17 - 18
CONSOLIDATED SCHEDULES OF OPERATIONS BY SEGMENT	
Schedule 2 - Governance and Administration	19
Schedule 3 - Social	20
Schedule 4 - Health	21
Schedule 5 - Housing	22
Schedule 6 - Economic Development	23
Schedule 7 - Education	24
Schedule 8 - Operations and Maintenance	25
Schedule 9 - Ottawa Trust	26
Schedule 9 - Training and Other	27
Schedule 9 - Gaming	28
CONSOLIDATED STATEMENT OF SALARIES, HONORARIA AND TRAVEL FOR ELECTED AND NON-ELECTED SENIOR OFFICIALS	29
CONSOLIDATED STATEMENT OF GOVERNMENT FUNDING	30
STATEMENT OF OPERATIONS BY PROGRAM	
AANDC -	
Band Support	31
Capital	32
Community Economic Development Program	33
Education	34
Education - Post Secondary	35
Family Violence	36
Public Works	37
Service Delivery	38
Capacity Building	39
Summer Work Experience Program	40
Flood Preparedness	41
CPP/QPP Pension	42
Tuition Agreements	43
Provincial Schools - Direct Services	44
Basic Needs	45
Special Needs	46
In-Home Care	47
Water - Operations and Maintenance	48
Wastewater - Operations and Maintenance	49

SKOWNAN FIRST NATION

MARCH 31, 2013

CONTENTS

	Page
Skills Link - Information and Communications	50
Fire Protection	51
Land and Resource Development	52
Wastewater - Under \$1.5 Million	53
Water - Under \$1.5 Million	54
Community Governance	55
Management Action Plan	56
Business Development	57
Response	58
MINOR CAPITAL PROJECTS - AANDC	
Wastewater Systems	59
Planning, Design and Construction	60
Major Renovations	61
Fire Protection	62
Other Protection	63
Contributions - Equipment	64
FNIHB -	
Health - Aboriginal Diabetes Initiative	65
Health -Canadian Prenatal Nutrition Program	66
Health - Fetal Alcohol Syndrome	67
Health - Home and Community Care	68
Health - Medical Transportation	69
Health - Aboriginal Headstart Program	70
Health - Administration	71
Health -Brighter Futures Initiative	72
Health - Community Mental Health	73
Health - Community Health Representative	74
Health - Canadian Prenatal Nutrition Program	75
Health - Home and Community Care	76
Health - Moveable Assets Reserve	77
Health - NNADAP	78
Health - Operations and Maintenance	79
Health - Solvent Abuse	80
Health - Support to Nurses	81
Health - Other Funding	82
OTHER -	83
Canada Post	83
Policing	84
Green Team	85
Insurance Funds	86
Memorandum of Understanding	87
SKO Construction	88
Canada Mortgage and Housing Corporation - Housing	89
Employment Training and Daycare	90
Skownan VLT Operations	91
Wood Bison	92

SKOWNAN FIRST NATION

MARCH 31, 2013

CONTENTS

	Page
Provincial Social	93
CMHC - CEAP	94
Building Rental	95
Administration	96
Ball Diamond	97
Cultural Education Funding	98
Diamond Construction	99
Donations	100
Aboriginal Business Development Program	101
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AFTER CAPITAL ADDITIONS/DISPOSITIONS AND DEBT ADVANCES/REPAYMENTS	102

MANAGEMENT'S RESPONSIBILITY

To the Members of the Skownan First Nation:

The accompanying consolidated financial statements of Skownan First Nation and all the information in this annual report are the responsibility of management and have been approved by Chief and Council.


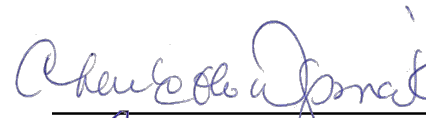

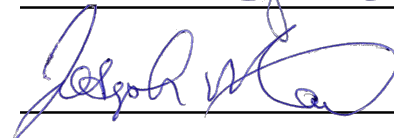
The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based upon estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

The First Nation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable, and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

The First Nation's Chief and Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Finance Department reviews the First Nation's financial statements with the Chief and Council and recommends their approval. Chief and Council meet periodically with the Finance Department, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters, and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities and to review the annual report, the consolidated financial statements and the external auditor's report.

Zaplitny and Zamrykut, Chartered Accountants were appointed by the Chief and Council to audit the consolidated financial statements and report directly to them and the members of the First Nation; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their findings.

 _____ Chief	 _____ Councillor
 _____ Councillor	 _____ Councillor
_____ Councillor	_____ Councillor

AUDITORS' REPORT

To the Members of the Skownan First Nation:

We have audited the accompanying consolidated financial statements of the Skownan First Nation, which comprise of the statement of financial position as at March 31, 2013 and the statements of accumulated surplus, changes in net financial debt, statement of operations, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management's responsibility for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient to provide a basis for an audit opinion.

Opinion

In our opinion, the consolidated financial statements of the Skownan First Nation for the year ended March 31, 2013 are prepared, in all material respects, the financial position of the Skownan First Nation as at March 31, 2013, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis of Accounting and Restriction on Use and Distribution

Without modifying our opinion, we draw attention to Note 2 to the consolidated financial statements, which describes the basis of accounting. The financial statements are prepared to assist the Skownan First Nation comply with the financial reporting provisions set by AANDC. As a result, the consolidated financial statements may not be suitable for another purpose. Our report is intended solely for the Skownan First Nation and should not be distributed to or used by parties other than the Skownan First Nation.



ZAPLITNY & ZAMRYKUT,
Chartered Accountants

Dauphin, Manitoba
October 25, 2013

SKOWNAN FIRST NATION
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2013

	2013	(Restated) 2012
FINANCIAL ASSETS		
CURRENT		
Cash	\$ 396,028	\$ 329,913
Accounts Receivable - Note 4	771,497	1,021,236
	1,167,525	1,351,149
LONG TERM		
Funds in Trust - Note 5	5,374	4,831
	\$ 1,172,899	\$ 1,355,980
FINANCIAL LIABILITIES		
CURRENT		
Bank Indebtedness	\$ 11,256	\$ 6
Accounts Payable and Accrued Liabilities - Note 6	1,025,161	1,395,966
Deferred Revenue	20,045	-
Current Portion of Long Term Debt - Note 7	329,738	252,459
	1,386,200	1,648,431
LONG TERM		
Long Term Debt - Note 7	3,544,703	2,443,705
Due to Replacement Reserve - Note 8	323,336	268,249
Moveable Assets Reserve - Note 9	31,526	29,303
	3,899,565	2,741,257
	5,285,765	4,389,688
NET FINANCIAL DEBT	(4,112,866)	(3,033,708)
NON-FINANCIAL ASSETS		
Tangible Capital Assets - Schedule 1	18,392,199	17,393,654
Inventory - Note 2	4,803	4,107
ACCUMULATED SURPLUS	\$ 14,284,136	\$ 14,364,053

Approved on Behalf of Skownan First Nation:

Chief: 

Councillor: 

Councillor: 

Councillor: 

SKOWNAN FIRST NATION

CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i>		<i>(Restated)</i>
	2013	2013	2012
	Budget		
REVENUE			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ -	\$ 5,994,104	\$ 5,566,078
First Nation and Inuit Health Branch (FNIHB)	-	920,427	871,954
Canada Mortgage and Housing Corporation (CMHC)	-	175,747	163,281
First Peoples Development Inc.	-	338,836	331,625
Aboriginal Business Development of Canada	-	187,998	-
Contract Revenue	-	188,275	364,067
Province of Manitoba	-	115,615	30,022
Other	-	89,984	157,542
VLT Proceeds - Net	-	406,326	481,887
Concession - Net	-	10,527	17,519
Bison	-	4,990	-
Tobacco Tax Rebates	-	132,964	95,652
Manitoba Hydro	-	7,525	-
Solicitor General	-	33,626	26,901
Rent	-	333,258	110,276
Interest	-	898	981
	-	8,941,100	8,217,785
EXPENSES			
Governance and Administration	-	981,688	676,857
Social	-	1,107,963	1,136,385
Health	-	1,084,942	992,155
Housing	-	528,398	433,058
Economic Development	-	223,543	499,653
Education	-	3,033,418	2,970,089
Operations and Maintenance	-	1,203,734	884,671
Training and Other	-	406,229	396,079
Gaming	-	451,102	504,739
	-	9,021,017	8,493,686
ANNUAL DEFICIT	\$ -	(79,917)	(275,901)
ACCUMULATED SURPLUS, BEGINNING OF YEAR		14,364,053	14,208,474
PRIOR PERIOD ADJUSTMENT - NOTE 13		-	431,480
ACCUMULATED SURPLUS, END OF YEAR		\$ 14,284,136	\$ 14,364,053

(The accompanying notes are an integral part of these financial statements.)

SKOWNAN FIRST NATION
STATEMENT OF CHANGES IN NET FINANCIAL DEBT
FOR THE YEAR ENDED MARCH 31, 2013

	2013	<i>(Restated)</i> 2012
ANNUAL DEFICIT	\$ (79,917)	\$ (275,901)
Acquisition of Tangible Capital Assets	(1,888,880)	(2,027,695)
Amortization of Tangible Capital Assets	890,335	847,422
Change in Inventory	(696)	726
Prior Period Adjustment - Note 13	-	431,480
CHANGE IN NET FINANCIAL DEBT	(1,079,158)	(1,023,968)
NET FINANCIAL DEBT, BEGINNING OF YEAR	(3,033,708)	(2,009,740)
NET FINANCIAL DEBT, END OF YEAR	\$ (4,112,866)	\$ (3,033,708)

(The accompanying notes are an integral part of these financial statements.)

SKOWNAN FIRST NATION**STATEMENT OF CASH FLOWS****MARCH 31, 2013**

	2013	2012
CASH PROVIDED BY OPERATING ACTIVITIES		
Cash Received From Contributors	\$ 8,938,038	\$ 7,353,582
Cash Paid to Suppliers	(6,994,813)	(5,210,572)
Cash Paid to Employees	(1,093,150)	(1,496,921)
Interest Paid	(84,607)	(71,809)
NET CASH PROVIDED BY OPERATING ACTIVITIES	765,468	574,280
CASH FLOWS FROM FINANCING ACTIVITIES		
Long Term Debt Repayments	(265,028)	(222,181)
Advances of Long Term Debt	1,443,306	999,680
NET CASH PROVIDED BY FINANCING ACTIVITIES	1,178,278	777,499
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Additions	(1,888,881)	(1,265,324)
NET INCREASE IN CASH AND CASH EQUIVALENTS	54,865	86,455
NET CASH AND CASH EQUIVALENTS, beginning of year	329,907	243,452
NET CASH AND CASH EQUIVALENTS, end of year	\$ 384,772	\$ 329,907
Cash and Cash Equivalents consists of:	2013	2012
Cash	\$ 396,028	\$ 329,913
Bank Indebtedness	(11,256)	(6)
	\$ 384,772	\$ 329,907

(The accompanying notes are an integral part of these financial statements.)

SKOWNAN FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2013

1. NATURE OF ENTITY

The Skownan First Nation is a community located near Waterhen, Manitoba. The First Nation provides general government, education, protection, housing and health programs to the general membership through various First Nation departments and entity's. The First Nation receives program funding direct from Aboriginal Affairs and Northern Development Canada, the Canada Mortgage and Housing Corporation, First Peoples Development, and Health Canada and carries out programs within the community in accordance with the provisions set forth in the annual funding agreements.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

(a) Reporting Entity and Principles of Financial Reporting

The First Nation's reporting entity includes the First Nation's government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation. These financial statements consolidate the assets, liabilities, and results of operations for the following entities:

Skownan First Nation
Skownan CMHC Housing
Skownan Employment Training and Daycare
Skownan Health Authority
Skownan VLT Operation
SKO Construction Inc.

All inter-entity balances have been eliminated for the purposes of consolidating all of the above entities. However, transactions between programs have not been eliminated in reporting the results of operations.

(b) Inventory

The Bison herd was not available at the year end date to conduct an inventory count, therefore, the animals are disclosed on the statement of financial position at the nominal amount of \$1. All other inventory has been recorded at cost using the FIFO method (First In, First Out)

(c) Replacement Reserve

The Replacement Reserve account is funded by an annual charge against earnings.

(d) Revenue Recognition

Funding received under the terms of agreements is recognized as revenue when the related expenses are incurred. Funding received but not yet expended is recorded as deferred revenue or a liability to the funding body depending upon the nature of the program revenue. Other revenue is recognized as it is earned.

SKOWNAN FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2013

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

(e) Long-Lived Assets

Long-lived assets consist of capital assets with finite useful lives. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The First Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying value of an asset, or group of assets may not be recoverable. Impairment losses are recognized when undiscounted future cash flows from its use and disposal are less than the asset's value. Impairment is measured as the amount by which the asset's carrying value exceeds its fair value. Any impairment is included in earnings for the year.

(f) Measurement Uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may vary from current estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

SKOWNAN FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2013

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

(g) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available.

General Tangible Capital Assets

Land	Indefinite
Land Improvements	10 to 30 years
Buildings and Leasehold Improvements	
Buildings	25 to 40 years
Leasehold Improvements	Life of lease
Vehicles and Equipment	
Vehicles	5 to 10 years
Machinery, Equipment and Furniture	5 to 20 years
Maintenance and Road Construction Equipment	20 years
Computer Hardware and Software	4 years

Infrastructure Assets

Transportation	
Land	Indefinite
Road Surface	20 years
Road Grade	20 years
Bridges	30 to 45 years
Water and Sewer	
Land	Indefinite
Buildings	25 to 40 years
Underground Networks	30 years
Machinery and Equipment	20 years

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the Community, forests, water, and other natural resources are not recognized as tangible capital assets.

SKOWNAN FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2013

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

(h) Financial Segment Reporting

The First Nation conducts its business through 10 reportable segments as reported below. These operating segments are established by senior management to facilitate the achievement to the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The First Nation's segments are as follows:

Governance and administration - reports on governance and administration activities

Social - reports on social assistance programs

Health - Reports on health and wellness programs funded by Health Canada

Housing - Reports on activities related to developing and sustaining housing, including CMHC subsidized housing

Economic Development - Reports on services that facilitate economic development

Education - Reports on the operations of education programs

Operations and Maintenance - Reports on general operations and maintenance programs in the First Nation

Ottawa Trust - Reports on funding held in the Ottawa Trust

Training and Other - Reports on training and other activities

Gaming - Reports on the Video Lottery Terminal operations.

Inter-segment transfers are recorded at their exchange amount. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in the Significant Accounting Policies.

3. FINANCIAL INSTRUMENTS

The First Nation classifies its financial instruments into one of the following categories based on the purpose for which the asset was acquired or liability was incurred. The First Nation's accounting policy for each category is as follows:

Assets held-for-trading

Financial instruments classified as assets held-for-trading are reported at fair value at each balance sheet date, and any change in fair value is recognized in net income (loss) in the period during which the change occurs. Transaction costs are expensed when incurred. In these financial statements, cash and cash equivalents has been classified as held-for-trading. The carrying amount of these items approximates the fair value because of the short term maturity of these instruments.

3. FINANCIAL INSTRUMENTS - Continued**Available-for-sale investments**

Financial instruments classified as available-for-sale are reported at fair value at each balance sheet date, and any change in fair value is recognized in net assets in the period in which the change occurs. All transactions related to marketable securities are recorded on a settlement date basis. In these financial statements, there are no assets classified as available for sale.

Held-to-maturity

Financial instruments classified as held-to-maturity are financial assets with fixed or determinable payments and fixed maturities that the organization's management has the positive intention and ability to hold to maturity. These assets are initially recorded at fair value and subsequently carried at amortized cost, using the effective rate method. Transaction costs are included in the amount initially recognized. In these financial statements, no assets have been classified as held-to-maturity.

Loans and receivables and other financial liabilities

Financial instruments classified as loans and receivables and other financial liabilities are carried at amortized cost using the effective interest method. Transaction costs are expensed when incurred.

In these financial statements, accounts receivable have been classified as loans and receivables. Accounts payable and amounts due to a related nation entity have been classified as other financial liabilities. The carrying value of these items approximates the fair value because of the short term nature of these instruments and because they are subject to normal credit terms.

Risk

The First Nation as part of its operations carries a number of financial instruments. It is management's opinion that the organization is not exposed to significant interest, currency or credit risks arising from these financial instruments.

SKOWNAN FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2013

4. ACCOUNTS RECEIVABLE

	2013	2012
Indian and Northern Affairs Canada -		
Tuition Agreements	\$ 589,987	\$ 679,674
In-Home Care	24,313	-
Business Development	51,826	-
Student Transportation	-	66,000
Fire Protection	-	215,078
Response	31,260	-
Provincial Schools - Direct	13,650	13,650
Social Assistance	19,626	44,576
FNIHB - Travel Claims	8,954	2,258
Aboriginal Business Development Program	5,791	-
SKO Construction	26,090	-
	<u>\$ 771,497</u>	<u>\$ 1,021,236</u>

5. FUNDS HELD IN TRUST

The Ottawa trust accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2013	2012
Trade	\$ 1,018,836	\$ 1,389,719
Accrued Interest	6,325	6,247
	<u>\$ 1,025,161</u>	<u>\$ 1,395,966</u>

SKOWNAN FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2013

7. LONG TERM DEBT

These loans are secured by a ministerial guarantee by the Government of Canada unless otherwise noted.

	2013	2012
Canada Mortgage and Housing Corporation Terms: Monthly payments of \$4,084 including interest Interest: 3.90%	\$ 405,817	\$ 438,681
Canada Mortgage and Housing Corporation Terms: Monthly payments of \$4,304 including interest Interest: 3.16%	619,777	651,652
Canada Mortgage and Housing Corporation Terms: Monthly payments of \$3,996 including interest Interest: 1.49%	961,773	995,201
TD Canada Trust Terms: Monthly payments of \$2,063 including interest Interest: 4.67%	-	18,163
TD Canada Trust Terms: Monthly payments of \$3,807 including interest Interest: 4.67%	279,694	312,349
Peace Hills Trust Terms: Monthly payments of \$5,761 including interest Interest: 5.25%	142,074	202,411
First Nations & Inuit Health Branch Interest: 0.00% Terms: Annual payments of \$44,400 Security: Annual Funding	33,307	77,707
First Peoples Development Terms: Monthly payments of \$3,571 including interest Interest: 0.00%	300,000	-
Subtotal	\$ 2,742,442	\$ 2,696,164

SKOWNAN FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2013

7. LONG TERM DEBT - Continued

	2013	2012
Subtotal - Continued from last page	\$ 2,742,442	\$ 2,696,164
CIBC	191,576	-
Terms: Monthly payments of \$2,489 including interest		
Interest: 4.50%		
Canada Mortgage and Housing Corporation	589,037	-
Terms: Monthly payments of \$3,996 including interest		
Interest: 1.49%		
Canada Mortgage and Housing Corporation	351,386	-
Terms: Monthly payments of \$3,996 including interest		
Interest: 1.49%		
	\$ 3,874,441	\$ 2,696,164
Less: Current Portion	329,738	252,459
	\$ 3,544,703	\$ 2,443,705

Principal repayments on long-term debt in each of the next five years are estimated as follows:

2013-14	\$329,738
2014-15	296,075
2015-16	271,415
2016-17	223,172
2017-18	216,106
Subsequent Years	2,537,935

SKOWNAN FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2013

8. DUE TO REPLACEMENT RESERVE

Under the terms of agreements with Canada Mortgage and Housing Corporation, the replacement reserve bank account is to be credited annually for each project. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation. The funds in the account may only be used as approved by Canada Mortgage and Housing Corporation. Withdrawals are applied first to interest and then principal. The Skownan First Nation CMHC Housing Authority did not maintain a separate interest bearing bank account for the purposes of holding replacement reserve charges aside from normal operating funds at March 31, 2013. The balance due to the Replacement Reserve Fund consists of:

	Pre 1997	Post 1996	2013	2012
Balance, Beginning of Year	\$ 57,137	\$ 211,112	\$ 268,249	\$ 218,490
Add: Annual Appropriation	14,687	40,400	55,087	49,759
Interest Earned on Account	Nil	Nil	Nil	Nil
	71,824	251,512	323,336	268,249
Less: Eligible Expenditures	Nil	Nil	Nil	Nil
Balance, End of Year	\$ 71,824	\$ 251,512	\$ 323,336	\$ 268,249

9. MOVEABLE ASSETS RESERVE

Under the terms of the operating agreement with Health Canada, the Moveable Asset Reserve is funded annually by Health Canada. The funds in the account may be used only for the replacement of moveable assets in excess of \$1,000 and no amounts of these funds can be transferred to the operating budget.

	2013	2012
Opening Balance	\$ 29,303	\$ 27,145
Add:		
Allocation to Moveable Assets Reserve	2,223	2,158
Less:		
Replacement Expenditures	-	-
Closing Balance	\$ 31,526	\$ 29,303

SKOWNAN FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2013

11. REVENUE RECONCILIATION

	2013	2012
Revenue per AANDC Cash Flow Statement	\$ 6,014,149	\$ 5,538,777
Water Under \$1.5 Million deferred to - 2013/2014	(20,045)	-
AANDC Revenue per Financial Statements	\$ 5,994,104	\$ 5,538,777

12. ECONOMIC DEPENDENCE

The First Nation receives a significant portion of its revenues pursuant to a funding arrangement with the Government of Canada.

13. PRIOR PERIOD ADJUSTMENT

At March 31, 2011 there was \$431,480 owing to Aboriginal Affairs and Northern Development Canada that was reclassified from a trade payable to a contingent liability during the 2011-2012 fiscal year. This adjustment increased the accumulated surplus by \$431,480.

14. RESTATEMENT

Prior year comparatives have been restated to reflect student travel costs incurred in 2011-2012 that were paid for in 2012-2013. The restatement resulted in an increase in accounts payable of \$116,185 and an increase in student travel costs within the education program of \$116,185.

15. PRIOR YEAR COMPARATIVES

Certain prior year figures have been reclassified to conform with the current year's presentation.

SKOWNAN FIRST NATION

SCHEDULE 1 - CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS

FOR THE YEAR ENDED MARCH 31, 2013

	Land	Buildings	Vehicles and Equipment	Roads	Water and Sewer	CMHC Housing	2013
COST							
Balance, Beginning of Year	\$ 110,000	\$27,153,434	\$ 599,788	\$ 679,406	\$ 564,736	\$ 5,251,278	\$34,358,642
Acquisition of Tangible Capital Assets	-	531,981	320,732	46,005	45,865	944,297	1,888,880
Disposals & Write Downs	-	-	-	-	-	-	-
Balance, End of Year	110,000	27,685,415	920,520	725,411	610,601	6,195,575	36,247,522
ACCUMULATED AMORTIZATION							
Balance, Beginning of Year	-	13,648,144	392,975	504,503	385,048	2,034,318	16,964,988
Amortization	-	579,042	68,446	18,020	11,628	213,199	890,335
Balance, End of Year	-	14,227,186	461,421	522,523	396,676	2,247,517	17,855,323
NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS							
	\$ 110,000	\$13,458,229	\$ 459,099	\$ 202,888	\$ 213,925	\$ 3,948,058	\$18,392,199

SKOWNAN FIRST NATION

SCHEDULE 1 - CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS

FOR THE YEAR ENDED MARCH 31, 2013

	Land	Buildings	Vehicles and Equipment	Roads	Water and Sewer	CMHC Housing	2012
COST							
Balance, Beginning of Year	\$ 110,000	\$26,782,678	\$ 334,144	\$ 533,778	\$ 318,749	\$ 4,251,598	\$32,330,947
Acquisition of Tangible Capital Assets	-	370,756	265,644	145,628	245,987	999,680	2,027,695
Disposals & Write Downs	-	-	-	-	-	-	-
Balance, End of Year	110,000	27,153,434	599,788	679,406	564,736	5,251,278	34,358,642
ACCUMULATED AMORTIZATION							
Balance, Beginning of Year	-	13,066,284	332,547	487,633	374,566	1,856,537	16,117,567
Amortization	-	581,860	60,428	16,870	10,482	177,781	847,421
Balance, End of Year	-	13,648,144	392,975	504,503	385,048	2,034,318	16,964,988
NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS							
	\$ 110,000	\$13,505,290	\$ 206,813	\$ 174,903	\$ 179,688	\$ 3,216,960	\$17,393,654

SCHEDULE 2 - GOVERNANCE AND ADMINISTRATION
CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND
ACCUMULATED SURPLUS
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i>		
	2013	2013	2012
	Budget		
REVENUE			
Aboriginal Affairs and Northern Development			
Canada (AANDC)	\$ -	\$ 518,634	\$ 460,179
Rental	-	34,310	-
Province of Manitoba	-	8,933	-
Manitoba Hydro	-	7,525	-
Manitoba Casino Fund	-	12,183	-
Other	-	16,467	31,838
Solicitor General	-	33,626	26,901
	-	631,678	518,918
EXPENSES			
Amortization	-	169,164	162,587
Advertising and Promotion	-	4,500	-
Aid and Assistance	-	39,927	-
Bank Charges and Interest	-	6,416	5,456
Chief and Council Honoraria and Travel	-	324,864	122,531
Co-Management Fees	-	5,800	102,093
Contract Work	-	24,103	-
Office	-	20,261	13,477
Professional Fees	-	38,310	19,250
Projects	-	51,732	37,612
Rent	-	250	4,400
Salaries and Benefits	-	179,178	139,914
Telephone	-	15,975	24,954
Training	-	2,280	530
Travel	-	78,921	39,839
Utilities	-	7,490	-
Vehicle Operating Costs	-	12,517	4,214
	-	981,688	676,857
ANNUAL DEFICIT BEFORE TRANSFERS	-	(350,010)	(157,939)
TRANSFERS	-	30,623	-
ANNUAL DEFICIT	-	(319,387)	(157,939)
ACCUMULATED SURPLUS, BEGINNING OF YEAR	-	2,550,723	2,708,662
ACCUMULATED SURPLUS, END OF YEAR	\$ -	\$ 2,231,336	\$ 2,550,723

SKOWNAN FIRST NATION

SCHEDULE 3 - SOCIAL

CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> 2013 Budget	2013	2012
REVENUE			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ -	\$ 1,059,880	\$ 1,055,269
Province of Manitoba	-	2,851	-
	-	1,062,731	1,055,269
EXPENSES			
Amortization	-	89,035	85,633
Office	-	2,024	2,775
Salaries and Benefits	-	83,042	101,775
Social Assistance	-	933,396	946,202
Travel	-	466	-
	-	1,107,963	1,136,385
ANNUAL DEFICIT	-	(45,232)	(81,116)
ACCUMULATED SURPLUS, BEGINNING OF YEAR	-	1,970,517	2,051,633
ACCUMULATED SURPLUS, END OF YEAR	\$ -	\$ 1,925,285	\$ 1,970,517

SKOWNAN FIRST NATION

SCHEDULE 4 - HEALTH

CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i>	2013	2013	2012
	Budget			
REVENUE				
First Nation and Inuit Health Branch (FNIHB)	\$ -	\$ 920,427	\$ 879,754	
FNIHB Recoveries	-	-	(7,800)	
Other	-	4,630	23,948	
	-	925,057	895,902	
EXPENSES				
Administration Fees	-	34,140	18,281	
Aid and Assistance	-	17,966	-	
Amortization	-	151,836	149,547	
Bank Charges and Interest	-	744	993	
Insurance	-	8,425	14,897	
Office	-	19,308	25,164	
Professional Development	-	12,753	27,335	
Professional Fees	-	7,101	5,440	
Repairs and Maintenance	-	2,729	1,900	
Reserve Allocation	-	2,223	2,158	
Salaries and Benefits	-	574,861	514,122	
Supplies	-	4,289	-	
Travel	-	37,876	87,515	
Utilities	-	17,740	21,880	
Vehicle Operating	-	97,411	41,156	
Workshops	-	95,540	81,767	
	-	1,084,942	992,155	
ANNUAL DEFICIT BEFORE TRANSFERS	-	(159,885)	(96,253)	
TRANSFERS	-	(5,993)	-	
ANNUAL DEFICIT	-	(165,878)	(96,253)	
ACCUMULATED SURPLUS, BEGINNING OF YEAR	-	1,758,459	1,854,712	
ACCUMULATED SURPLUS, END OF YEAR	\$ -	\$ 1,592,581	\$ 1,758,459	

SKOWNAN FIRST NATION**SCHEDULE 5 - HOUSING****CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND
ACCUMULATED SURPLUS****FOR THE YEAR ENDED MARCH 31, 2013**

	<i>(Unaudited)</i> 2013 Budget	2013	2012
REVENUE			
Canada Mortgage and Housing Corporation (CMHC)	\$ -	\$ 175,747	\$ 163,281
Rent	-	298,948	110,276
	-	474,695	273,557
EXPENSES			
Administration	-	19,200	19,200
Amortization	-	213,199	177,781
Insurance	-	52,857	30,944
Interest on Long Term Debt	-	74,055	71,604
Professional Fees	-	3,500	3,500
Repairs and Maintenance	-	106,968	75,655
Replacement Reserve	-	55,087	49,759
Salaries and Benefits	-	3,532	4,615
	-	528,398	433,058
ANNUAL DEFICIT	-	(53,703)	(159,501)
ACCUMULATED SURPLUS, BEGINNING OF YEAR	-	736,757	896,258
ACCUMULATED SURPLUS, END OF YEAR	\$ -	\$ 683,054	\$ 736,757

SKOWNAN FIRST NATION

SCHEDULE 6 - ECONOMIC DEVELOPMENT

CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND ACCUMULATED SURPLUS

	(Unaudited) 2013 Budget	2013	2012
REVENUE			
Aboriginal Affairs and Northern Development			
Canada (AANDC)	\$ -	\$ 250,736	\$ 138,845
Contract Revenue	-	188,275	364,067
Government of Canada	-	187,997	-
Interest	-	90	60
Bison	-	4,990	-
	-	632,088	502,972
EXPENSES			
Accommodations and Meals	-	-	6,905
Amortization	-	44,517	40,522
Administration	-	24,244	26,000
Communications	-	-	7,729
Contract Work	-	34,745	130,472
Donations	-	1,472	1,667
Equipment Rental	-	1,720	77,701
Fuel	-	11,135	28,480
Insurance	-	6,679	13,547
Interest and Bank Charges	-	291	744
Office	-	800	275
Professional Development	-	320	500
Professional Fees	-	1,006	34,623
Projects	-	39,673	26,422
Repairs and Maintenance	-	13,427	5,404
Salaries and Benefits	-	42,481	85,905
Travel	-	1,033	12,757
	-	223,543	499,653
ANNUAL SURPLUS BEFORE TRANSFERS	-	408,545	3,319
TRANSFERS	-	(20,339)	-
ANNUAL SURPLUS	-	388,206	3,319
ACCUMULATED SURPLUS, BEGINNING OF YEAR	-	4,591,303	4,587,984
ACCUMULATED SURPLUS, END OF YEAR	\$ -	\$ 4,979,509	\$ 4,591,303

SKOWNAN FIRST NATION**SCHEDULE 7 - EDUCATION****CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND
ACCUMULATED SURPLUS****FOR THE YEAR ENDED MARCH 31, 2013**

	<i>(Unaudited)</i> 2013 Budget	2013	2012
REVENUE			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ -	\$ 3,003,993	\$ 2,907,204
EXPENSES			
Accommodations	-	27,746	61,086
Allowances	-	193,095	177,416
Amortization	-	89,034	88,471
Office	-	6,683	18,689
Other Program Expenses	-	-	533
Professional Fees	-	1,468	8,000
Salaries and Benefits	-	115,989	100,773
Special Activities	-	9,523	14,605
Supplies	-	29,309	7,640
Travel	-	240,564	276,527
Tuition	-	2,320,007	2,216,349
	-	3,033,418	2,970,089
ANNUAL DEFICIT BEFORE TRANSFERS	-	(29,425)	(62,885)
TRANSFERS	-	-	-
ANNUAL DEFICIT	-	(29,425)	(62,885)
ACCUMULATED SURPLUS, BEGINNING OF YEAR	-	695,756	758,641
ACCUMULATED SURPLUS, END OF YEAR	\$ -	\$ 666,331	\$ 695,756

SKOWNAN FIRST NATION

SCHEDULE 8 - OPERATIONS AND MAINTENANCE

CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i>	2013	2013	2012
	Budget			
REVENUE				
Aboriginal Affairs and Northern Development				
Canada (AANDC)	\$ -	\$ 1,160,862		\$ 1,004,581
Province of Manitoba	-	103,831		30,022
Other	-	21,375		89,596
	-	1,286,068		1,124,199
EXPENSES				
Administration	-	14,000		-
Aid and Assistance	-	250		-
Amortization	-	89,034		89,741
Contract Work	-	490,624		125,537
Insurance	-	74,029		81,495
Office	-	-		1,650
Project Management Fees	-	36,850		-
Project Management Fees	-	31,260		-
Repairs and Maintenance	-	324,541		228,394
Rental	-	-		15,172
Salaries and Benefits	-	116,482		257,448
Supplies	-	3,000		2,107
Travel	-	1,344		55,478
Utilities	-	22,320		27,649
	-	1,203,734		884,671
ANNUAL SURPLUS BEFORE TRANSFERS	-	82,334		239,528
TRANSFERS	-	-		-
ANNUAL SURPLUS	-	82,334		239,528
ACCUMULATED SURPLUS, BEGINNING OF YEAR	-	751,405		511,877
ACCUMULATED SURPLUS, END OF YEAR	\$ -	\$ 833,739		\$ 751,405

SKOWNAN FIRST NATION

SCHEDULE 9 - OTTAWA TRUST

CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i>		
	2013	2013	2012
	Budget		
REVENUE			
Interest	\$ -	\$ 543	\$ 431
ANNUAL SURPLUS BEFORE TRANSFERS	-	543	431
TRANSFERS	-	-	-
ANNUAL SURPLUS	-	543	431
ACCUMULATED SURPLUS, BEGINNING OF YEAR	-	4,831	4,400
ACCUMULATED SURPLUS, END OF YEAR	\$ -	\$ 5,374	\$ 4,831

SKOWNAN FIRST NATION

SCHEDULE 10 - TRAINING AND OTHER

CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i>		
	2013	2013	2012
	Budget		
REVENUE			
First Peoples' Development Inc.	\$ -	\$ 338,836	\$ 331,625
Government of Canada	-	14,656	-
Other	-	5,003	2,490
	-	358,495	334,115
EXPENSES			
Administration	-	1,507	-
Amortization	-	44,517	53,139
Interest and Bank Charges	-	1,091	1,552
Office	-	17,615	13,194
Participant Allowances	-	81,553	91,450
Program Costs	-	29,598	27,838
Professional Development	-	59,797	43,440
Professional Fees	-	6,820	3,501
Projects	-	1,800	2,814
Salaries and Benefits	-	146,948	149,595
Telephone	-	1,112	2,228
Travel	-	10,926	5,079
Utilities	-	2,945	2,249
	-	406,229	396,079
ANNUAL DEFICIT BEFORE TRANSFERS	-	(47,734)	(61,964)
TRANSFERS	-	-	-
ANNUAL DEFICIT	-	(47,734)	(61,964)
ACCUMULATED SURPLUS, BEGINNING OF YEAR	-	192,234	254,198
ACCUMULATED SURPLUS, END OF YEAR	\$ -	\$ 144,500	\$ 192,234

SKOWNAN FIRST NATION

SCHEDULE 11 - GAMING

CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES AND ACCUMULATED SURPLUS

	<i>(Unaudited)</i>	2013	2013	2012
	Budget			
REVENUE				
Gaming Proceeds - Net	\$ -	\$ 406,326	\$ 481,887	
Interest	-	265	490	
Tobacco	-	132,964	95,652	
ATM Fees	-	15,670	9,670	
Concessions - Net	-	10,527	17,519	
	-	565,752	605,218	
EXPENSES				
Administration	-	46,866	29,981	
Donations	-	177,252	179,909	
Insurance	-	-	7,741	
Interest and Bank Charges	-	2,088	3,094	
MLC Commissions and Fees	-	78,810	101,168	
Office	-	7,656	6,775	
Professional Fees	-	4,612	3,500	
Repairs and Maintenance	-	7,240	10,778	
Salaries and Benefits	-	124,893	158,083	
Travel	-	1,685	3,710	
	-	451,102	504,739	
ANNUAL SURPLUS BEFORE TRANSFERS	-	114,650	100,479	
TRANSFERS	-	(4,291)	-	
ANNUAL SURPLUS	-	110,359	100,479	
ACCUMULATED SURPLUS, BEGINNING OF YEAR	-	1,112,068	1,011,589	
ACCUMULATED SURPLUS, END OF YEAR	\$ -	\$ 1,222,427	\$ 1,112,068	

SKOWNAN FIRST NATION**SCHEDULE OF SALARIES, HONORARIA, AND TRAVEL EXPENSES****FOR THE YEAR ENDED MARCH 31, 2013****ELECTED OFFICIALS -**

	Number of Months	Salary and Honoraria	Travel Expenses	Other	Total
Cameron Catcheway, Chief	12	\$ 65,000	\$ 17,079	\$ 13,821	\$ 95,900
Sterling Catcheway, Councillor	12	44,200	21,090	10,165	75,455
Joseph Maud, Councillor	12	44,200	17,668	15,522	77,390
Charolette Nepinak, Councillor	12	44,200	16,444	15,475	76,119

UNELECTED SENIOR OFFICIALS -

	Number of Months	Salary and Honoraria	Travel Expenses	Other	Total
Financial Administrator	12	\$ 45,000	\$ 1,954	\$ -	\$ 46,954
Welfare Administrator	12	40,000	874	-	40,874

SKOWNAN FIRST NATION

**SCHEDULE OF GOVERNMENT FUNDING
FOR THE YEAR ENDED MARCH 31, 2013**

	Federal Funding Received	Unexpended Funding Beginning of Year	Adjustments	Total Funding Available	Funding Expended	Unexpended Funding End of Year
Aboriginal Affairs and Northern Development Canada						
Governance and Administration	\$ 485,008	\$ -	\$ -	\$ 485,008	\$ 981,688	\$ (496,680)
Social	1,059,880	-	-	1,059,880	1,107,963	(48,083)
Economic Development	250,736	-	-	250,736	223,543	27,193
Education	3,003,993	-	-	3,003,993	3,033,418	(29,425)
Operations and Maintenance	1,160,862	-	-	1,160,862	1,203,734	(42,872)
Training and Other	353,492	-	-	353,492	406,229	(52,737)
	6,313,971	-	-	6,313,971	6,956,575	(642,604)
First Nations and Inuit Health						
Aboriginal Head Start	62,596	-	-	62,596	62,596	-
Brighter Futures	70,650	-	-	70,650	61,534	9,116
Community Health Representative	84,324	-	-	84,324	90,361	(6,037)
Mental Health	63,686	-	-	63,686	53,890	9,796
Native Alcohol and Drug Abuse	51,656	-	-	51,656	49,304	2,352
Aboriginal Diabetes Initiative	32,309	-	-	32,309	32,396	(87)
Pre-natal	17,624	-	-	17,624	11,181	6,443
Operations and Maintenance	25,783	-	-	25,783	33,618	(7,835)
Home and Community Care	125,368	-	-	125,368	120,414	4,954
Solvent Abuse	13,218	-	-	13,218	13,621	(403)
Administration	164,915	-	-	164,915	175,489	(10,574)
MARR	2,223	-	-	2,223	2,223	-
Medical Transportation	186,057	-	-	186,057	197,495	(11,438)
Nurse Support	20,018	-	-	20,018	25,798	(5,780)
Other Funding	-	-	-	-	3,186	(3,186)
Amortization	-	-	-	-	151,836	(151,836)
	920,427	-	-	920,427	1,084,942	(164,515)
Other Government Agencies						
CMHC	175,747	-	-	175,747	528,398	(352,651)
Solicitor General	33,626	-	-	33,626	43,004	(9,378)
	209,373	-	-	209,373	571,402	(362,029)
	\$ 7,443,771	\$ -	\$ -	\$ 7,443,771	\$ 8,612,919	\$ (1,169,148)

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
BAND SUPPORT
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Band Support	\$ 375,000	\$ 368,765	\$ 367,652
Indian Registry	9,726	9,993	9,726
Band Employee Benefits (Flexible)	8,000	6,645	8,532
Other	-	-	23,092
	392,726	385,403	409,002
EXPENDITURES			
Bank Charges and Interest	5,000	5,377	5,456
Chief and Council Honorariums and Travel	197,600	324,864	122,531
Co-Management Fees	-	5,800	102,093
Office	10,000	8,772	11,300
Professional Fees	25,000	22,156	19,250
Salaries and Benefits	90,000	100,053	94,082
Telephone	20,000	15,975	24,954
Travel - Staff	10,000	8,176	9,621
	357,600	491,173	389,287
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 35,126	\$ (105,770)	\$ 19,715

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
CAPITAL
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC - Capital	\$ 200,000	\$ -	\$ 220,831
EXPENDITURES			
Insurance	75,000	-	72,196
Materials, Supplies and Repairs	125,000	-	87,268
	200,000	-	159,464
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ 61,367

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
COMMUNITY ECONOMIC DEVELOPMENT PROGRAM
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Community Economic Development Program	\$ 68,645	\$ 68,645	\$ 68,645
EXPENDITURES			
Contract Work	30,000	34,000	-
Insurance	-	-	1,548
Office	3,645	320	500
Projects	-	200	17,550
Professional Fees	-	600	-
Salaries and Benefits	35,000	32,917	47,441
Travel	-	1,034	1,606
	68,645	69,071	68,645
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ -	\$ (426)	\$ -

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
EDUCATION
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	<i>(Restated)</i> 2012
REVENUE			
AANDC -			
Advice and Assistance	\$ 1,468	\$ 1,468	\$ 1,468
Ancillary Support	30,407	28,058	30,407
Financial Assistance	2,520	2,160	2,520
Guidance and Counselling	58,139	58,139	58,139
Schools - O & M	690	690	690
Student Accommodations	43,128	41,438	43,128
Student Transportation	210,000	236,662	210,360
	346,352	368,615	346,712
EXPENDITURES			
Accommodations	50,000	30,602	61,086
Allowances	10,000	9,745	11,353
Office	3,000	2,815	4,375
Professional Fees	-	1,468	-
Projects	5,000	8,275	533
Salaries and Benefits	38,000	47,479	38,997
Special Education - Direct Services			
Tuition	20,000	-	18,963
Travel	5,000	6,233	5,075
Travel - Student	215,000	227,107	261,258
	346,000	333,724	401,640
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 352	\$ 34,891	\$ (54,928)

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
EDUCATION - POST SECONDARY
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Administration - Post Secondary	\$ 33,911	\$ 33,911	\$ 33,911
Post Secondary Education	323,262	323,262	323,262
	357,173	357,173	357,173
EXPENDITURES			
Allowances	165,000	182,485	166,063
Books and Supplies	10,000	25,406	7,640
Office	5,000	5,557	1,979
Salaries and Benefits	30,000	45,299	25,962
Travel	3,000	2,817	3,922
Travel - Student	5,000	2,150	5,566
Tuition	60,000	67,683	51,442
	278,000	331,397	262,574
EXCESS OF REVENUE OVER EXPENDITURES	\$ 79,173	\$ 25,776	\$ 94,599

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
FAMILY VIOLENCE PROGRAM
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Family Violence Program	\$ -	\$ -	\$ 14,000
EXPENDITURES			
Workshops	-	-	14,000
EXCESS OF REVENUE OVER EXPENDITURES			
	\$ -	\$ -	\$ -

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
PUBLIC WORKS
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Fire Protection	\$ -	\$ 18,570	\$ 18,410
Community Buildings - O & M Operations and Maintenance Management	20,000	17,382	17,382
Operations and Maintenance - Solid Waste	15,000	12,013	11,141
Operations and Maintenance - Wastewater	20,000	17,889	-
Water Systems	-	30,171	-
Waste Disposal Site	200,000	190,190	-
Water Systems - Tank Cleaning	-	21,000	-
Roads and Bridges - O & M	-	8,480	-
Other Protection	-	34,597	9,092
Contributions - Equipment	-	-	34,427
User Fees	-	-	115,769
	-	-	10,917
	255,000	350,292	217,138
EXPENDITURES			
Automotive	-	43,306	-
Contract Work	100,000	100,514	82,437
Insurance	-	2,746	9,299
Materials, Supplies and Repairs	85,000	104,340	52,730
Salaries and Benefits	40,000	68,168	35,619
Travel	-	1,344	1,067
Utilities	30,000	22,073	27,649
	255,000	342,491	208,801
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES			
	\$ -	\$ 7,801	\$ 8,337

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
SERVICE DELIVERY
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Service Delivery	\$ 55,396	\$ 55,396	\$ 55,396
EXPENDITURES			
Office	2,000	2,024	2,775
Salaries and Benefits	45,000	46,010	47,462
	47,000	48,034	50,237
EXCESS OF REVENUE OVER EXPENDITURES	\$ 8,396	\$ 7,362	\$ 5,159

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
CAPACITY BUILDING
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Capacity Building	\$ -	\$ -	\$ 20,000
EXPENDITURES			
Office	-	-	5,025
Professional Fees	-	-	8,000
Salaries and Benefits	-	-	500
Software and Hardware			
Implementation Costs	-	-	6,810
	-	-	20,335
EXCESS (DEFICIENCY) OF			
REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ (335)

SKOWNAN FIRST NATION

STATEMENT OF OPERATIONS SUMMER WORK EXPERIENCE PROGRAM FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i>			
	Budget		2013	2012
REVENUE				
AANDC -				
Youth Work Experience Program	\$ 10,000	\$	12,022	\$ 10,605
EXPENDITURES				
Office	-		1,600	500
Projects	-		648	385
Salaries and Benefits	10,000		10,831	20,232
Travel	-		-	466
	10,000		13,079	21,583
DEFICIENCY OF REVENUE OVER EXPENDITURES				
	\$ -	\$	(1,057)	\$ (10,978)

SKOWNAN FIRST NATION

STATEMENT OF OPERATIONS

FLOOD PREPAREDNESS

FOR THE YEAR ENDED MARCH 31, 2013

	(Unaudited) Budget	2013	2012
REVENUE			
AANDC - Preparedness	\$ -	\$ -	\$ 67,420
EXPENDITURES			
Contract Work	-	-	2,600
Equipment Rental	-	-	15,172
Fuel	-	-	1,229
Repairs and Maintenance	-	-	38,847
Sand and Gravel	-	-	9,704
Tools	-	-	50
Travel	-	-	187
	-	-	67,789
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ (369)

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
CPP/QPP AND PRIVATE PENSION PLANS
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Band Employee Benefits	\$ 10,000	\$ 8,231	\$ 19,889
EXPENDITURES			
Payroll Benefits	100,000	9,218	19,889
EXCESS (DEFICIENCY) OF			
REVENUE OVER EXPENDITURES	\$ -	\$ (987)	\$ -

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
TUITION AGREEMENTS
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Tuition Agreements	\$ 2,100,000	\$ 2,191,863	\$ 2,100,241
EXPENDITURES			
Tuition	2,100,000	2,191,863	2,100,241
EXCESS OF REVENUE OVER			
EXPENDITURES	\$ -	\$ -	\$ -

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
PROVINCIAL SCHOOL - DIRECT SERVICES
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Provincial Schools - Direct Services	\$ 45,000	\$ 60,461	\$ 45,703
EXPENDITURES			
Tuition	45,000	60,461	45,703
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
BASIC NEEDS
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Basic Needs	\$ 915,000	\$ 923,983	\$ 917,521
EXPENDITURES			
Basic Needs Allowances	915,000	904,357	918,163
EXCESS (DEFICIENCY) OF			
REVENUE OVER EXPENDITURES	\$ -	\$ 19,626	\$ (642)

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
SPECIAL NEEDS
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Special Needs	\$ 26,188	\$ 26,188	\$ 25,738
EXPENDITURES			
Special Needs	26,188	26,188	25,738
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
IN-HOME CARE
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
In-Home Care	\$ 54,313	\$ 54,313	\$ 54,313
EXPENDITURES			
Salaries and Benefits	54,313	37,498	54,313
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ 16,815	\$ -

SKOWNAN FIRST NATION

STATEMENT OF OPERATIONS WATER - OPERATIONS AND MAINTENANCE FOR THE YEAR ENDED MARCH 31, 2012

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Set Contribution Funding	\$ -	\$ -	\$ 47,763
Fixed Contribution Funding	45,000	45,055	190,190
	45,000	45,055	237,953
EXPENDITURES			
Fixed Contribution:			
Automotive	-	-	34,263
Operator Salaries and Benefits	45,000	48,561	110,878
Repairs and Maintenance	-	-	10,427
Water Chemicals and Treatment	-	-	6,287
	45,000	48,561	161,855
Set Contribution:			
Automotive	-	-	16,478
Salaries and Benefits	-	-	56,126
Repairs and Maintenance	-	-	4,362
	-	-	76,966
	45,000	48,561	238,821
DEFICIENCY OF REVENUE OVER EXPENDITURES	\$ -	\$ (3,506)	\$ (868)

SKOWNAN FIRST NATION

STATEMENT OF OPERATIONS WASTEWATER - OPERATIONS AND MAINTENANCE FOR THE YEAR ENDED MARCH 31, 2012

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Fixed - Contribution	\$ -	\$ -	\$ 16,578
EXPENDITURES			
Repairs and Maintenance	-	-	16,578
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

SKOWNAN FIRST NATION

STATEMENT OF OPERATIONS

SKILLS LINK - INFORMATION AND COMMUNICATION TECHNOLOGY

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC - Skills Link - Information and Technology	\$ 12,000	\$ 13,860	\$ 12,770
EXPENDITURES			
Office	-	1,479	-
Projects	-	-	220
Salaries and Benefits	12,000	12,381	15,082
Travel	-	-	240
	12,000	13,860	15,542
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ (2,772)

SKOWNAN FIRST NATION

STATEMENT OF OPERATIONS

FIRE PROTECTION

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Fire Protection	\$ -	\$ -	\$ 215,078
EXPENDITURES			
Insurance			
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ 215,078

SKOWNAN FIRST NATION

STATEMENT OF OPERATIONS LAND AND RESOURCE DEVELOPMENT FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Leadership and Governance	\$ -	\$ -	\$ 70,200
Other	-	-	17,550
	-	-	87,750
EXPENDITURES			
Communications	-	-	7,729
Contract Work	-	-	34,800
Professional Fees	-	-	29,524
Travel	-	-	8,768
Workshops	-	-	8,872
	-	-	89,693
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ (1,943)

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
WASTEWATER UNDER \$1.5 MILLION
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC - Lagoon	\$ -	\$ -	\$ 40,500
EXPENDITURES			
Contract Work	-	-	40,500
EXCESS OF REVENUE OVER EXPENDITURES			
	\$ -	\$ -	\$ -

SKOWNAN FIRST NATION

STATEMENT OF OPERATIONS

WATER UNDER \$1.5 MILLION

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Water Treatment Analysis	\$ 417,700	\$ 397,655	\$ -
EXPENDITURES			
Administration and Co-ordination			
Fees	-	14,000	-
Project Management	-	36,850	-
Drilling and Related Costs	417,700	346,805	-
	417,700	397,655	-
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
COMMUNITY GOVERNANCE
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Community Governance	\$ 125,000	\$ 125,000	\$ -
EXPENDITURES			
Advertising and Promotion	5,000	4,500	-
Communications	-	599	-
Contract Work	60,000	67,100	-
Governance	-	5,563	-
Human Resources	20,000	16,500	-
Office	5,000	3,108	-
Professional Fees	10,000	9,546	-
Projects	-	6,858	-
Salaries and Benefits	-	2,217	-
Travel	-	5,001	-
Workshops	25,000	21,251	-
	125,000	142,243	-
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ -	\$ (17,243)	\$ -

SKOWNAN FIRST NATION

STATEMENT OF OPERATIONS

MANAGEMENT ACTION PLAN

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC - Management Action Plan	\$ -	\$ -	\$ 29,380
EXPENDITURES			
Program Events	-	-	500
Rent	-	-	4,400
Workshops	-	-	25,040
	-	-	29,940
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES			
	\$ -	\$ -	\$ (560)

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
BUSINESS DEVELOPMENT
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Business Development	\$ -	\$ 182,091	\$ -
EXPENDITURES			
	-	-	-
EXCESS OF REVENUE OVER EXPENDITURES			
	\$ -	\$ 182,091	\$ -

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
RESPONSE
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC - Response	\$ -	\$ 31,260	\$ -
EXPENDITURES			
AANDC Recovery	-	31,260	-
EXCESS OF REVENUE OVER EXPENDITURES			
	\$ -	\$ -	\$ -

SKOWNAN FIRST NATION

STATEMENT OF OPERATIONS WASTEWATER SYSTEMS - MINOR CAPITAL FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Wastewater Systems	\$ -	\$ 16,427	\$ -
EXPENDITURES	-	-	-
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ 16,427	\$ -

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
PLANNING, DESIGN AND CONSTRUCTION - MINOR CAPITAL
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Planning Design and Construction	\$ -	\$ 19,000	\$ -
EXPENDITURES			
	-	-	-
EXCESS OF REVENUE OVER EXPENDITURES			
	\$ -	\$ 19,000	\$ -

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
MAJOR RENOVATIONS - MINOR CAPITAL
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Major Renovations	\$ -	\$ 48,686	\$ -
EXPENDITURES			
Repairs and Maintenance	-	46,577	-
EXCESS OF REVENUE OVER EXPENDITURES			
	\$ -	\$ 2,109	\$ -

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
FIRE PROTECTION - MINOR CAPITAL
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Fire Protection	\$ -	\$ 52,713	\$ -
EXPENDITURES			
Insurance	-	52,713	-
EXCESS OF REVENUE OVER			
EXPENDITURES	\$ -	\$ -	\$ -

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
OTHER PROTECTION - MINOR CAPITAL
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Other Protection	\$ -	\$ 106,243	\$ -
EXPENDITURES			
Repairs, Supplies and Materials	-	117,167	-
EXCESS (DEFICIENCY) OF			
REVENUE OVER EXPENDITURES	\$ -	\$ (10,924)	\$ -

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
CONTRIBUTIONS - EQUIPMENT - MINOR CAPITAL
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
AANDC -			
Contributions - Equipment	\$ -	\$ 93,531	\$ -
EXPENDITURES			
	-	-	-
EXCESS OF REVENUE OVER EXPENDITURES			
	\$ -	\$ 93,531	\$ -

SKOWNAN FIRST NATION
SCHEDULE OF OPERATIONS
ABORIGINAL DIABETES INITIATIVE - HEALTH
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
First Nations and Inuit Health Branch	\$ -	\$ 32,309	\$ 31,246
EXPENDITURES			
Funding Clawback	-	-	7,800
Office	-	-	1,646
Professional Development	-	466	550
Projects	-	1,285	3,982
Salaries and Benefits	-	29,336	27,582
Supplies	-	850	-
Travel	-	459	-
	-	32,396	41,560
DEFICIENCY OF REVENUE OVER EXPENDITURES	\$ -	\$ (87)	\$ (10,314)

SKOWNAN FIRST NATION
SCHEDULE OF OPERATIONS
CANADIAN PRENATAL NUTRITION PROGRAM - HEALTH
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
First Nations and Inuit Health Branch	\$ -	\$ 9,506	\$ 9,229
EXPENDITURES			
Administration	-	76	-
Office	-	-	635
Projects	-	8,670	5,869
Supplies	-	760	-
Travel	-	-	2,781
	-	9,506	9,285
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES			
	\$ -	\$ -	\$ (56)

SKOWNAN FIRST NATION
SCHEDULE OF OPERATIONS
FETAL ALCOHOL SYNDROME DISORDER - HEALTH
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
First Nations and Inuit Health Branch	\$ -	\$ -	\$ 5,000
EXPENDITURES			
Administration	-	-	324
Projects	-	-	3,890
Salaries and Benefits	-	-	80
Travel	-	-	706
	-	-	5,000
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

SKOWNAN FIRST NATION
SCHEDULE OF OPERATIONS
HOME AND COMMUNITY CARE - HEALTH
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
First Nations and Inuit Health Branch	\$ -	\$ 116,343	\$ 112,954
EXPENDITURES			
Administration	-	5,472	5,473
Insurance	-	-	993
Office	-	-	1,771
Professional Development	-	443	442
Professional Fees	-	-	225
Projects	-	-	1,653
Salaries and Benefits	-	91,191	85,685
Travel	-	19,237	16,712
	-	116,343	112,954
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

SKOWNAN FIRST NATION

SCHEDULE OF OPERATIONS

MEDICAL TRANSPORTATION - HEALTH

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
First Nations and Inuit Health Branch	\$ -	\$ 186,057	\$ 157,500
EXPENDITURES			
Administration	-	7,296	1,829
Automotive	-	70,642	35,846
Contract Labour	-	5,230	6,829
Office	-	-	1,138
Professional Development	-	466	-
Salaries and Benefits	-	107,465	103,206
Travel	-	6,396	8,675
	-	197,495	157,523
DEFICIENCY OF REVENUE OVER EXPENDITURES			
	\$ -	\$ (11,438)	\$ (23)

SKOWNAN FIRST NATION

SCHEDULE OF OPERATIONS

ABORIGINAL HEADSTART PROGRAM - HEALTH

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
First Nations and Inuit Health Branch	\$ -	\$ 62,596	\$ 62,596
EXPENDITURES			
Administration	-	6,252	6,258
Automotive	-	4,531	28,910
Office	-	83	3,291
Professional Development	-	466	450
Projects	-	15,706	7,742
Salaries and Benefits	-	33,484	14,297
Travel	-	2,074	1,648
	-	62,596	62,596
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

SKOWNAN FIRST NATION
SCHEDULE OF OPERATIONS
ADMINISTRATION - HEALTH
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
First Nations and Inuit Health Branch	\$ -	\$ 164,915	\$ 162,569
Administration Fees	-	-	13,884
	-	164,915	176,453
EXPENDITURES			
Aid and Assistance	-	6,838	-
Automotive	-	3,654	5,310
Computer and Internet	-	6,512	-
Contract Labour	-	480	2,792
Insurance	-	-	13,904
Interest and Bank Charges	-	732	993
Office	-	11,873	6,993
Professional Development	-	2,997	4,028
Professional Fees	-	7,101	5,215
Projects	-	9,514	10,440
Salaries and Benefits	-	95,850	94,916
Travel	-	20,126	15,048
Utilities	-	9,812	17,040
	-	175,489	176,679
DEFICIENCY OF REVENUE OVER EXPENDITURES	\$ -	\$ (10,574)	\$ (226)

SKOWNAN FIRST NATION
SCHEDULE OF OPERATIONS
BUILDING HEALTHY COMMUNITIES - BRIGHTER FUTURES INITIATIVE - HEALTH
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
First Nations and Inuit Health Branch	\$ -	\$ 70,650	\$ 68,592
EXPENDITURES			
Administration	-	4,445	-
Aid and Assistance	-	1,952	-
Contract Labour	-	60	-
Office	-	-	1,571
Professional Development	-	3,200	3,950
Projects	-	9,648	10,533
Salaries and Benefits	-	41,246	39,082
Travel	-	983	2,656
	-	61,534	57,792
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ 9,116	\$ 10,800

SKOWNAN FIRST NATION
SCHEDULE OF OPERATIONS
BUILDING HEALTHY COMMUNITIES - COMMUNITY MENTAL HEALTH - HEALTH
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
First Nations and Inuit Health Branch	\$ -	\$ 63,686	\$ 81,867
EXPENDITURES			
Aid and Assistance	-	10,906	-
Office	-	500	1,078
Professional Development	-	250	4,320
Projects	-	38,227	28,055
Salaries and Benefits	-	895	5,208
Travel	-	3,112	4,818
	-	53,890	43,479
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ 9,796	\$ 38,388

SKOWNAN FIRST NATION
SCHEDULE OF OPERATIONS
COMMUNITY HEALTH REPRESENTATIVE - HEALTH
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
First Nations and Inuit Health Branch	\$ -	\$ 84,324	\$ 61,831
EXPENDITURES			
Administration	-	2,736	-
Professional Development	-	2,466	1,543
Projects	-	7,170	2,148
Salaries and Benefits	-	75,172	56,071
Travel	-	2,817	2,446
	-	90,361	62,208
DEFICIENCY OF REVENUE OVER EXPENDITURES	\$ -	\$ (6,037)	\$ (377)

SKOWNAN FIRST NATION
SCHEDULE OF OPERATIONS
CANADIAN PRENATAL NUTRITION PROGRAM - HEALTH
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
First Nations and Inuit Health Branch	\$ -	\$ 8,118	\$ 7,883
EXPENDITURES			
Administration	-	672	-
Office	-	153	-
Projects	-	600	3,757
Salaries and Benefits	-	250	100
	-	1,675	3,857
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ 6,443	\$ 4,026

SKOWNAN FIRST NATION
SCHEDULE OF OPERATIONS
HOME AND COMMUNITY CARE - HEALTH
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
First Nations and Inuit Health Branch	\$ -	\$ 9,024	\$ 8,761
EXPENDITURES			
Administration	-	384	-
Office	-	361	2,513
Professional Development	-	-	550
Projects	-	16	-
Travel	-	3,310	160
	-	4,071	3,223
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ 4,953	\$ 5,538

SKOWNAN FIRST NATION

SCHEDULE OF OPERATIONS

MOVEABLE ASSETS REPLACEMENT RESERVE - HEALTH

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
First Nations and Inuit Health Branch	\$ -	\$ 2,223	\$ 2,158
EXPENDITURES			
Reserve Allocation	-	2,223	2,158
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

SKOWNAN FIRST NATION
SCHEDULE OF OPERATIONS
NNADAP - HEALTH
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
First Nations and Inuit Health Branch	\$ -	\$ 51,656	\$ 50,268
EXPENDITURES			
Administration	-	3,984	-
Professional Development	-	100	4,397
Suspense	-	1,890	-
Projects	-	2,650	1,648
Salaries and Benefits	-	38,553	29,994
Travel	-	2,127	2,715
	-	49,304	38,754
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ 2,352	\$ 11,514

SKOWNAN FIRST NATION
SCHEDULE OF OPERATIONS
OPERATIONS AND MAINTENANCE - HEALTH
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
First Nations and Inuit Health Branch	\$ -	\$ 25,783	\$ 25,032
EXPENDITURES			
Contract Labour	-	1,089	570
Office	-	111	4,528
Projects	-	11	-
Repairs and Maintenance	-	5,075	1,900
Salaries and Benefits	-	19,403	19,290
Travel	-	-	57
Utilities	-	7,929	4,840
	-	33,618	31,185
DEFICIENCY OF REVENUE OVER EXPENDITURES	\$ -	\$ (7,835)	\$ (6,153)

SKOWNAN FIRST NATION
SCHEDULE OF OPERATIONS
SOLVENT ABUSE - HEALTH
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
First Nations and Inuit Health Branch	\$ -	\$ 13,218	\$ 12,833
EXPENDITURES			
Administration	-	1,104	2,050
Projects	-	2,848	-
Salaries and Benefits	-	6,713	2,855
Travel	-	2,956	183
	-	13,621	5,088
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES			
	\$ -	\$ (403)	\$ 7,745

SKOWNAN FIRST NATION
SCHEDULE OF OPERATIONS
SUPPORT TO NURSES - HEALTH
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
First Nations and Inuit Health Branch	\$ -	\$ 20,018	\$ 19,435
EXPENDITURES			
Salaries and Benefits	-	25,798	25,565
DEFICIENCY OF REVENUE OVER EXPENDITURES	\$ -	\$ (5,780)	\$ (6,130)

SKOWNAN FIRST NATION
SCHEDULE OF OPERATIONS
OTHER FUNDING - HEALTH
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
Dakota Ojibway Tribal Council	\$ -	\$ 4,629	\$ 10,064
EXPENDITURES			
Training	-	2,342	11,502
Travel	-	844	-
		3,186	11,502
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ -	\$ 1,443	\$ (1,438)

SKOWNAN FIRST NATION

STATEMENT OF OPERATIONS

CANADA POST

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
Other	\$ -	\$ 14,367	\$ 9,177
EXPENDITURES			
Training	-	95	530
Travel	-	17,053	14,051
	-	17,148	14,581
DEFICIENCY OF REVENUE OVER EXPENDITURES	\$ -	\$ (2,781)	\$ (5,404)

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
POLICING
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
Government of Canada - Solicitor General	\$ -	\$ 33,626	\$ 26,901
EXPENDITURES			
Automotive	-	11,543	3,343
Salaries and Benefits	-	30,187	20,210
Registration	-	-	871
Travel	-	974	12,415
Telephone	-	300	-
	-	43,004	36,839
DEFICIENCY OF REVENUE OVER EXPENDITURES	\$ -	\$ (9,378)	\$ (9,938)

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
GREEN TEAM
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
Province of Manitoba	\$ -	\$ -	\$ 54,291
EXPENDITURES			
Salaries and Benefits	-	-	54,825
Supplies	-	-	2,107
Travel	-	-	2,254
	-	-	59,186
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ (4,895)

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
INSURANCE FUNDS
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
Insurance Proceeds	\$ -	\$ 104,500	\$ 78,679
EXPENDITURES			
Insurance Pay-Outs	-	-	24,269
Office	-	-	1,650
Repairs and Maintenance	-	23,125	2,141
Aid and Assistance	-	250	-
Equipment	-	3,000	-
Projects	-	60,000	-
	-	86,375	28,060
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ 18,125	\$ 50,619

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
MEMORANDUM OF UNDERSTANDING
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
Aboriginal and Northern Affairs	\$ -	\$ -	\$ 25,000
EXPENDITURES			
Office	-	-	2,177
Projects	-	-	10,917
Salaries and Benefits	-	-	5,733
Travel	-	-	3,752
Treaty Days	-	-	1,155
	-	-	23,734
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ 1,266

SKOWNAN FIRST NATION

SCHEDULE OF OPERATIONS

SKO CONSTRUCTION

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
Equipment Rentals	\$ -	\$ -	\$ 10,000
Contracts	-	188,275	354,067
Interest	-	90	60
	-	188,365	364,127
EXPENDITURES			
Accomodations and Meals	-	-	6,905
Administration	-	24,244	26,000
Contract Work	-	-	95,672
Donations	-	1,322	1,667
Equipment Rental	-	23,720	77,701
Insurance	-	6,679	11,999
Interest and Bank Charges	-	96	744
Fuel	-	6,662	28,480
Office	-	-	275
Professional Fees	-	-	5,099
Repairs and Materials	-	29,631	3,625
Salaries and Benefits	-	9,564	38,464
Small Tools	-	-	1,779
Travel	-	-	2,383
	-	101,918	300,793
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ 86,447	\$ 63,334

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
CANADA MORTGAGE AND HOUSING CORPORATION - HOUSING
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
CMHC Subsidies	\$ -	\$ 175,747	\$ 154,847
Rental	-	298,948	110,276
	-	474,695	265,123
EXPENDITURES			
Administration	-	19,200	19,200
Insurance	-	52,857	30,944
Interest on Long Term Debt	-	74,055	71,604
Professional Fees	-	3,500	3,500
Repairs and Maintenance	-	106,968	67,221
Replacement Reserve	-	55,087	49,759
Salaries and Benefits	-	3,532	4,615
	-	315,199	246,843
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ 159,496	\$ 18,280

SKOWNAN FIRST NATION

STATEMENT OF OPERATIONS EMPLOYMENT TRAINING AND DAYCARE FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i>	Budget	2013	2012
REVENUE				
First Peoples' Development Inc.	\$	-	\$ 338,836	\$ 331,625
Other		-	5,003	2,490
		-	343,839	334,115
EXPENDITURES				
Administration		-	410	-
Interest and Bank Charges		-	1,091	1,552
Office		-	17,615	13,194
Participant Allowances		-	81,553	91,450
Program Costs		-	23,783	27,838
Professional Development		-	59,797	43,440
Professional Fees		-	3,570	3,501
Repairs and Maintenance		-	400	2,814
Salaries and Benefits		-	144,415	149,595
Telephone		-	-	2,228
Travel		-	10,365	5,079
Utilities		-	4,058	2,249
		-	347,057	342,940
DEFICIENCY OF REVENUE OVER EXPENDITURES				
	\$	-	\$ (3,218)	\$ (8,825)

SKOWNAN FIRST NATION

STATEMENT OF OPERATIONS

SKOWNAN FIRST NATION VLT OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
Video Lottery Revenue - Net	\$ -	\$ 406,326	\$ 481,887
Concessions - Net	-	10,527	17,519
Tobacco Rebates	-	132,964	95,652
ATM Fees	-	15,670	9,670
Interest	-	265	490
	-	565,752	605,218
EXPENDITURES			
Band Administration Fees	-	46,866	29,981
Insurance	-	-	7,741
Interest and Bank Charges	-	2,088	3,094
MLC Commissions	-	78,810	101,168
Office	-	5,487	4,639
Professional Fees	-	4,612	3,500
Repairs and Maintenance	-	7,240	10,778
Salaries and Benefits	-	124,893	158,083
Telephone	-	2,169	2,136
Travel	-	1,685	3,710
	-	273,850	324,830
EXCESS OF REVENUE OVER EXPENDITURES FROM OPERATIONS	-	291,902	280,388
OTHER EXPENDITURES			
Band Member Support	-	177,252	179,909
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ 114,650	\$ 100,479

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
WOOD BISON
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE	\$ -	\$ 4,990	\$ -
EXPENDITURES			
Aid and Assistance	-	150	-
Bank Charges	-	195	-
Contract Work	-	745	-
Fuel	-	4,473	-
Professional Fees	-	406	-
Repairs and Maintenance	-	826	-
Supplies	-	1,244	-
	-	8,039	-
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ -	\$ (3,049)	\$ -

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
PROVINCIAL SOCIAL ASSISTANCE
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
Indian and Northern Affairs - Provincial Social Assistance	\$ -	\$ 2,851	\$ 2,301
EXPENDITURES			
Social Allowances	-	2,851	2,301
EXCESS OF REVENUE OVER EXPENDITURES			
	\$ -	\$ -	\$ -

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
CMHC - CEAP RETROFIT
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
Canada Mortgage and Housing Corporation - CEAP Retrofit	\$ -	\$ -	\$ 8,434
EXPENDITURES			
Contract Work	-	-	-
Electrical	-	-	-
Materials and Supplies	-	-	8,434
Plumbing	-	-	-
Repairs and Maintenance	-	-	-
	-	-	8,434
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
BUILDING RENTAL
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
Rental	\$ -	\$ 34,310	\$ -
EXPENDITURES			
Aid and Assistance	-	5,866	-
Professional Fees	-	2,500	-
Automotive	-	500	-
Casual Relief	-	150	-
Telephone	-	1,400	-
Travel	-	15,745	-
Office	-	498	-
Supplies	-	706	-
Fuel	-	1,706	-
Program Events	-	4,583	-
Repairs and Maintenance	-	2,917	-
Professional Development	-	280	-
	-	36,851	-
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES			
	\$ -	\$ (2,541)	\$ -

SKOWNAN FIRST NATION

STATEMENT OF OPERATIONS

ADMINISTRATION

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i>			
	Budget	2013	2012	
REVENUE				
Administration	\$ -	\$ 61,188	\$ -	
Interest Income	-	150	-	
Rental	-	500	-	
Province of Manitoba	-	8,933	-	
Manitoba Hydro	-	7,525	-	
Manitoba Casino Fund	-	12,183	-	
	-	90,479	-	
EXPENDITURES				
Aid and Assistance	-	13,694	-	
Professional Fees	-	4,108	-	
Bank Charges	-	1,038	-	
Casual Work	-	1,902	-	
Telephone	-	5,190	-	
Chaperone	-	150	-	
Travel	-	45,478	-	
Office	-	6,482	-	
Dwelling	-	10,000	-	
Equipment	-	3,051	-	
Equipment Rental	-	950	-	
Fuel	-	5,115	-	
GWL	-	-	-	
Honorariums	-	567	-	
Payroll	-	17,680	-	
Program Events	-	5,400	-	
Projects	-	3,471	-	
Registration	-	2,000	-	
Rent	-	250	-	
Supplies	-	1,644	-	
Telephone	-	600	-	
Treaty Days	-	180	-	
Workshops	-	3,172	-	
	-	132,122	-	
EXCESS (DEFICIENCY) OF				
REVENUE OVER EXPENDITURES	\$ -	\$ (41,643)	\$ -	

SKOWNAN FIRST NATION

STATEMENT OF OPERATIONS

BALL DIAMOND

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
Manitoba Hydro	\$ -	\$ 15,000	\$ -
EXPENDITURES			
Equipment Purchases	-	13,500	-
Repairs	-	1,200	-
	-	14,700	-
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ 300	\$ -

SKOWNAN FIRST NATION

STATEMENT OF OPERATIONS

CULTURAL EDUCATION FUNDS

FOR THE YEAR ENDED MARCH 31, 2013

	(Unaudited) Budget	2013	2012
REVENUE			
Cultural Education	\$ -	\$ 14,656	\$ -
EXPENDITURES			
Admin	-	1,097	-
Honorariums	-	2,534	-
Professional Fees	-	3,250	-
Program Events	-	1,166	-
Projects	-	4,649	-
Supplies	-	1,000	-
Travel	-	560	-
Treaty Days	-	400	-
	-	14,656	-
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

SKOWNAN FIRST NATION

STATEMENT OF OPERATIONS

DIAMOND CONSTRUCTION

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
Province of Manitoba EMO	\$ -	\$ 88,831	\$ -
EXPENDITURES			
Materials, Supplies and Repairs	-	60,328	-
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ 28,503	\$ -

SKOWNAN FIRST NATION

STATEMENT OF OPERATIONS

DONATIONS

FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
Other Income	\$ -	\$ 1,450	\$ -
EXPENDITURES			
Program Events	-	1,950	-
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ -	\$ (500)	\$ -

SKOWNAN FIRST NATION
STATEMENT OF OPERATIONS
ABORIGINAL BUSINESS DEVELOPMENT PROGRAM
FOR THE YEAR ENDED MARCH 31, 2013

	<i>(Unaudited)</i> Budget	2013	2012
REVENUE			
Government of Canada	\$ -	\$ 187,997	\$ -
EXPENDITURES			
EXCESS OF REVENUE OVER EXPENDITURES			
	\$ -	\$ 187,997	\$ 329,913

SKOWNAN FIRST NATION

EXCESS (DEFICIENCY) OF FUNDING OVER EXPENSES AND TANGIBLE CAPITAL ASSET PURCHASES BY PROGRAMS/SERVICE/ACTIVITY

FOR THE YEAR ENDED MARCH 31, 2013

	Surplus/ (Deficit)	Amortization	Capital Asset Additions	Debt Proceeds	Repayment of Debt	Adjusted Surplus/(Deficit)
PROGRAMS						
AANDC - Wastewater Systems - Capital	\$ 16,427	\$ -	\$ (16,427)	\$ -	\$ -	\$ -
AANDC - Planning and Design - Capital	19,000	-	-	-	(19,000)	-
AANDC - Equipment - Capital	93,531	-	(88,400)	-	-	5,131
CMHC - Subsidized Housing	159,497	-	(944,297)	944,298	(213,199)	(53,701)
Health	(159,885)	-	-	-	-	(159,885)
AANDC - Business Development	182,091	-	(651,759)	500,000	(8,423)	21,909
Aboriginal Business Development Program	187,997	-	(187,997)	500,000	(8,423)	491,577
	\$ 498,658	\$ -	\$ (1,888,880)	\$ 1,944,298	\$ (249,045)	\$ 305,031

Note: Only programs affected by debt advances/repayments and capital acquisitions are listed on the above schedule.

Capital Additions:

Septic Tanks	\$16,427
Back Hoe	\$54,000
Gravel Truck	<u>\$34,400</u>
	<u>\$88,400</u>
Skownan Business Centre	
Building Costs	\$531,981
Equipment	\$232,332
Roads	\$46,005
Water/Sewer	<u>\$29,438</u>
	<u>\$839,756</u>
CMHC Housing Units	\$944,297

